

Local Market Update for September 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



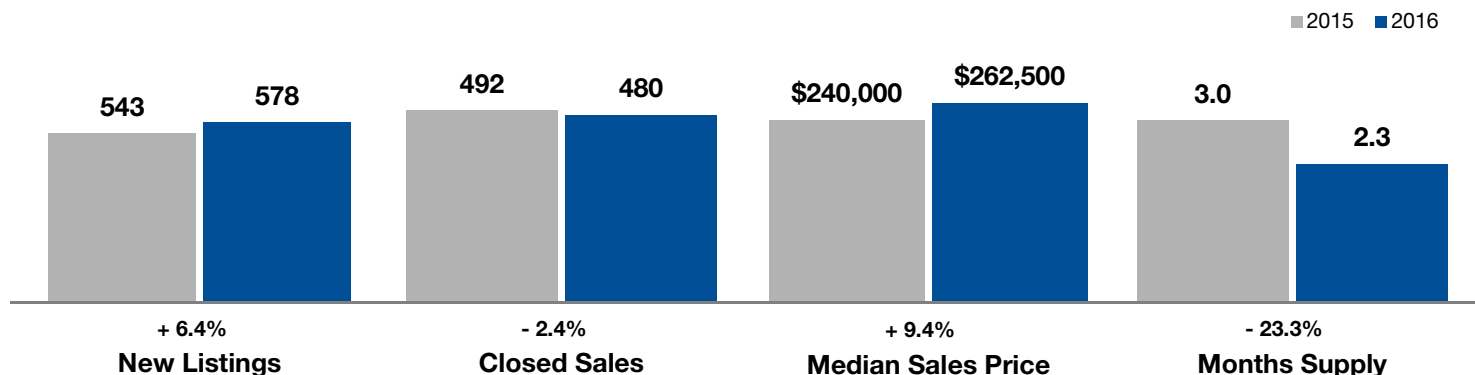
Utah Association
of REALTORS®

Davis County

Key Metrics	September			Year to Date		
	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	543	578	+ 6.4%	5,391	5,474	+ 1.5%
Pending Sales	419	445	+ 6.2%	4,209	4,319	+ 2.6%
Closed Sales	492	480	- 2.4%	4,024	4,105	+ 2.0%
Median Sales Price*	\$240,000	\$262,500	+ 9.4%	\$227,500	\$250,000	+ 9.9%
Average Sales Price*	\$259,865	\$287,320	+ 10.6%	\$252,396	\$275,415	+ 9.1%
Percent of Original List Price Received*	97.2%	97.8%	+ 0.6%	97.2%	98.1%	+ 0.9%
Days on Market Until Sale	40	34	- 15.0%	48	33	- 31.3%
Inventory of Homes for Sale	1,311	1,020	- 22.2%	--	--	--
Months Supply of Inventory	3.0	2.3	- 23.3%	--	--	--

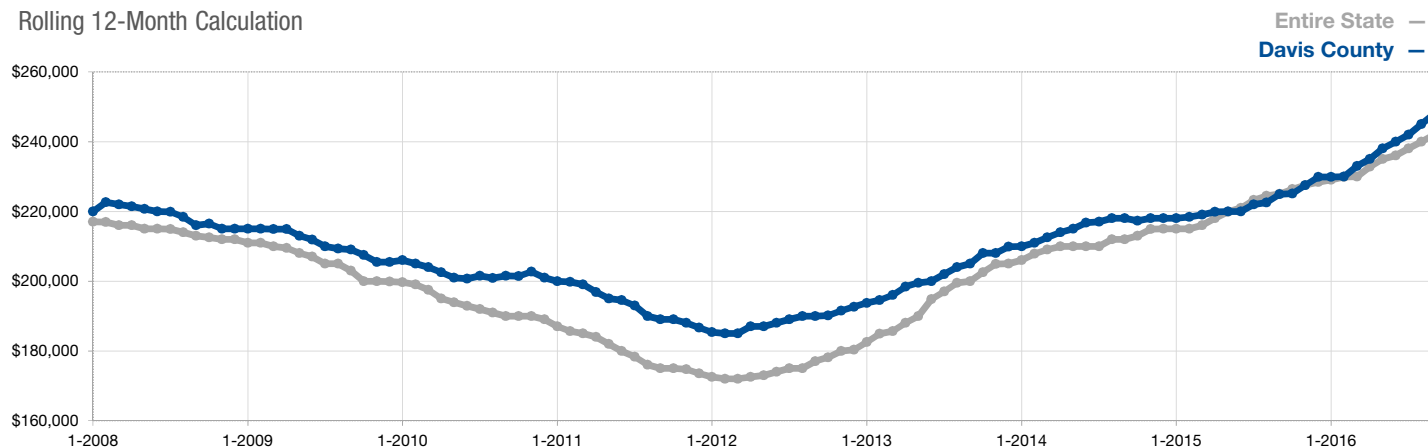
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.