

# Local Market Update for August 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



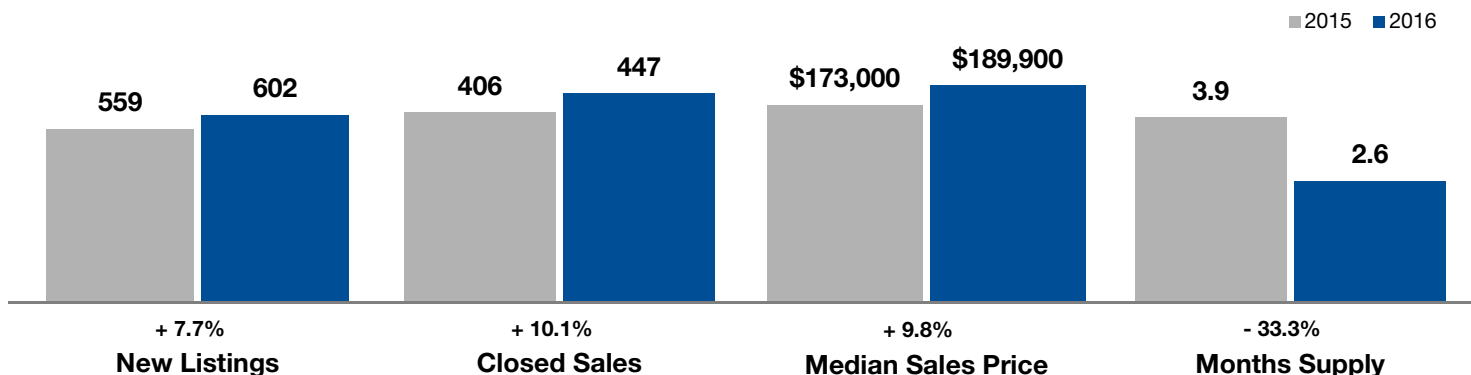
Utah Association  
of REALTORS®

## Weber County

Key Metrics	August			Year to Date		
	2015	2016	Percent Change	Thru 8-2015	Thru 8-2016	Percent Change
New Listings	559	602	+ 7.7%	4,169	4,186	+ 0.4%
Pending Sales	424	482	+ 13.7%	3,232	3,414	+ 5.6%
Closed Sales	406	447	+ 10.1%	2,986	3,136	+ 5.0%
Median Sales Price*	\$173,000	\$189,900	+ 9.8%	\$169,886	\$184,750	+ 8.7%
Average Sales Price*	\$200,602	\$226,967	+ 13.1%	\$195,005	\$210,554	+ 8.0%
Percent of Original List Price Received*	97.3%	98.3%	+ 1.0%	96.4%	97.8%	+ 1.5%
Days on Market Until Sale	55	32	- 41.8%	60	43	- 28.3%
Inventory of Homes for Sale	1,406	991	- 29.5%	--	--	--
Months Supply of Inventory	3.9	2.6	- 33.3%	--	--	--

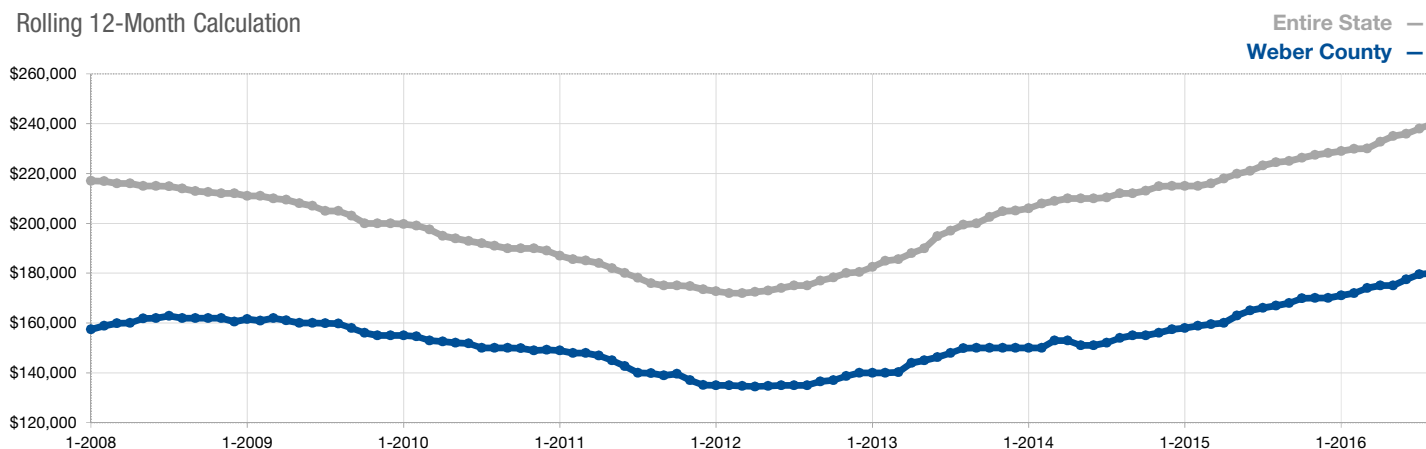
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.