

# Local Market Update for August 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



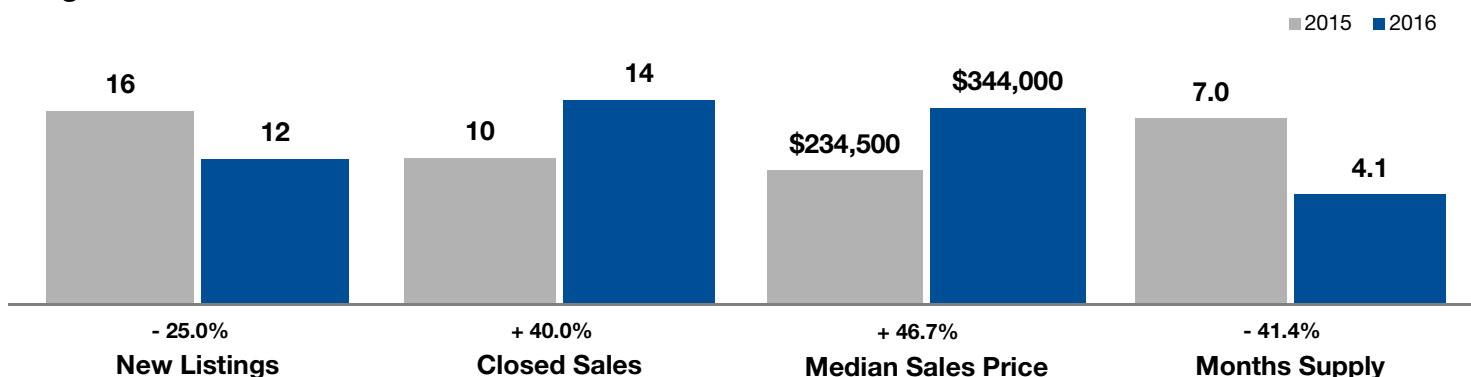
Utah Association  
of REALTORS®

## Morgan County

Key Metrics	August			Year to Date		
	2015	2016	Percent Change	Thru 8-2015	Thru 8-2016	Percent Change
New Listings	16	12	- 25.0%	134	120	- 10.4%
Pending Sales	8	4	- 50.0%	70	88	+ 25.7%
Closed Sales	10	14	+ 40.0%	62	89	+ 43.5%
Median Sales Price*	\$234,500	\$344,000	+ 46.7%	\$273,500	\$385,000	+ 40.8%
Average Sales Price*	\$290,750	\$351,393	+ 20.9%	\$321,251	\$371,148	+ 15.5%
Percent of Original List Price Received*	92.5%	93.8%	+ 1.4%	95.5%	95.7%	+ 0.2%
Days on Market Until Sale	77	59	- 23.4%	74	67	- 9.5%
Inventory of Homes for Sale	59	41	- 30.5%	--	--	--
Months Supply of Inventory	7.0	4.1	- 41.4%	--	--	--

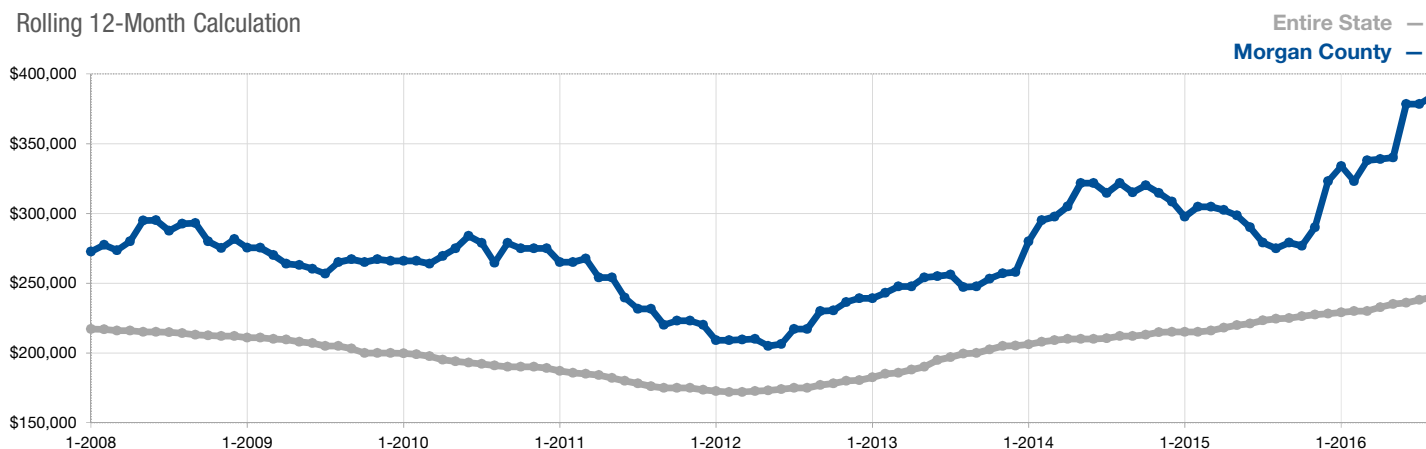
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.