

# Local Market Update for August 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



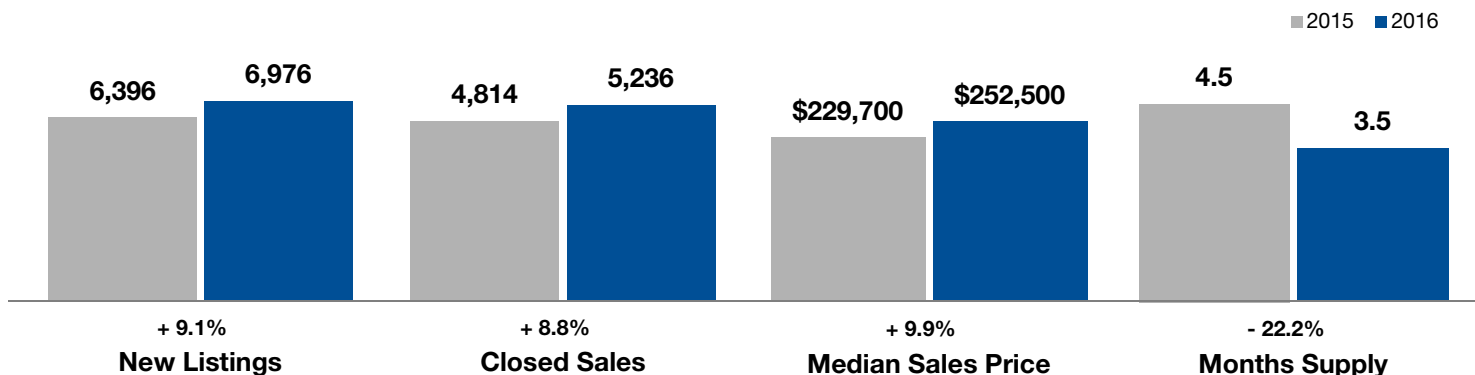
Utah Association  
of REALTORS®

## Entire State

Key Metrics	August			Year to Date		
	2015	2016	Percent Change	Thru 8-2015	Thru 8-2016	Percent Change
New Listings	6,086	<b>6,617</b>	+ 8.7%	49,050	<b>49,279</b>	+ 0.5%
Pending Sales	4,442	<b>4,969</b>	+ 11.9%	35,743	<b>36,939</b>	+ 3.3%
Closed Sales	4,594	<b>4,981</b>	+ 8.4%	33,186	<b>33,848</b>	+ 2.0%
Median Sales Price*	\$228,000	<b>\$250,000</b>	+ 9.6%	\$226,500	<b>\$244,980</b>	+ 8.2%
Average Sales Price*	\$278,300	<b>\$309,012</b>	+ 11.0%	\$277,482	<b>\$298,041</b>	+ 7.4%
Percent of Original List Price Received*	97.2%	<b>97.7%</b>	+ 0.5%	96.9%	<b>97.7%</b>	+ 0.8%
Days on Market Until Sale	50	<b>41</b>	- 18.0%	59	<b>46</b>	- 22.0%
Inventory of Homes for Sale	17,629	<b>13,946</b>	- 20.9%	--	--	--
Months Supply of Inventory	4.4	<b>3.3</b>	- 25.0%	--	--	--

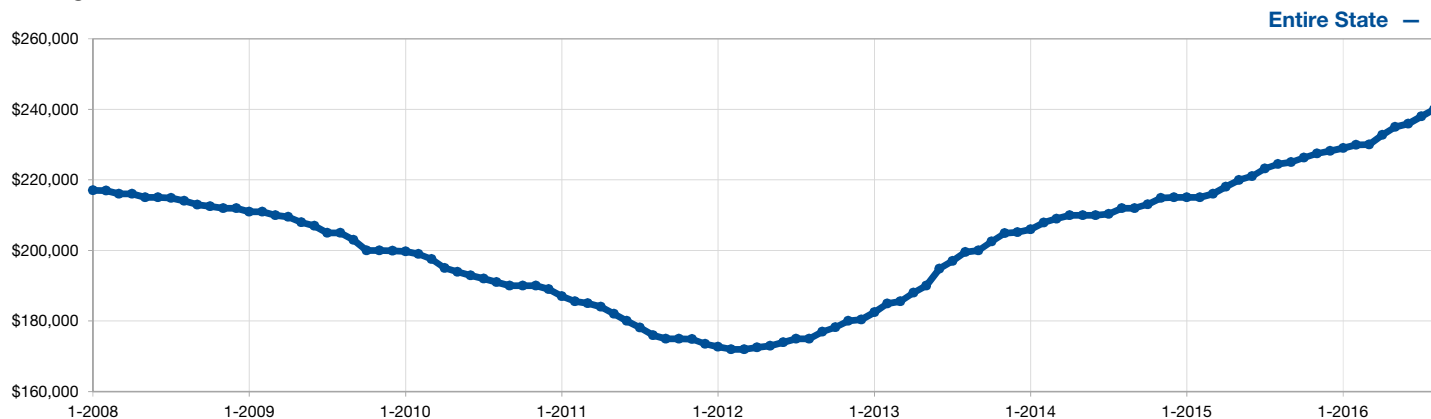
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.