

Local Market Update for August 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



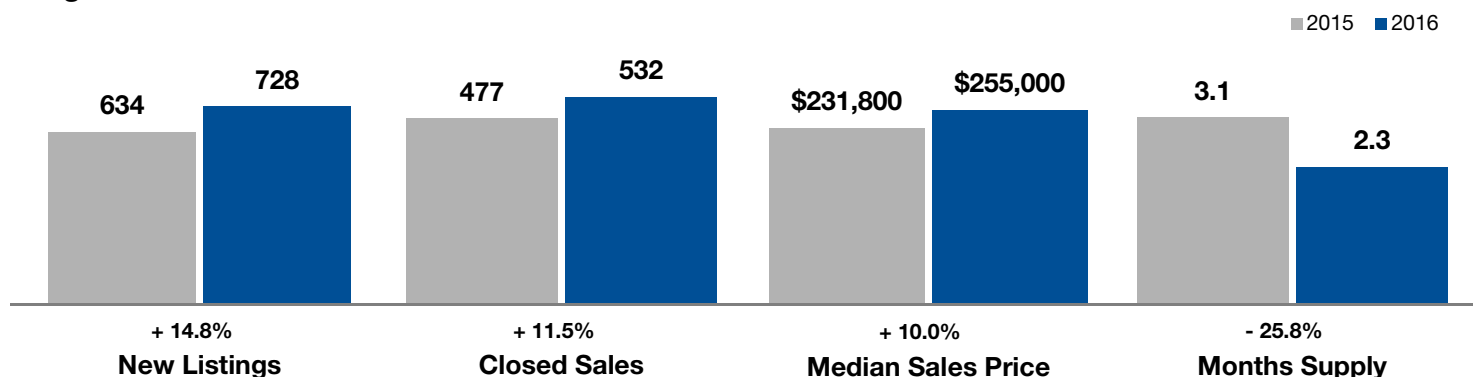
Utah Association
of REALTORS®

Davis County

Key Metrics	August			Year to Date		
	2015	2016	Percent Change	Thru 8-2015	Thru 8-2016	Percent Change
New Listings	634	728	+ 14.8%	4,848	4,891	+ 0.9%
Pending Sales	470	530	+ 12.8%	3,790	3,881	+ 2.4%
Closed Sales	477	532	+ 11.5%	3,532	3,598	+ 1.9%
Median Sales Price*	\$231,800	\$255,000	+ 10.0%	\$225,000	\$249,250	+ 10.8%
Average Sales Price*	\$258,852	\$280,053	+ 8.2%	\$251,355	\$273,871	+ 9.0%
Percent of Original List Price Received*	97.7%	98.4%	+ 0.7%	97.2%	98.1%	+ 0.9%
Days on Market Until Sale	39	25	- 35.9%	50	33	- 34.0%
Inventory of Homes for Sale	1,335	1,010	- 24.3%	--	--	--
Months Supply of Inventory	3.1	2.3	- 25.8%	--	--	--

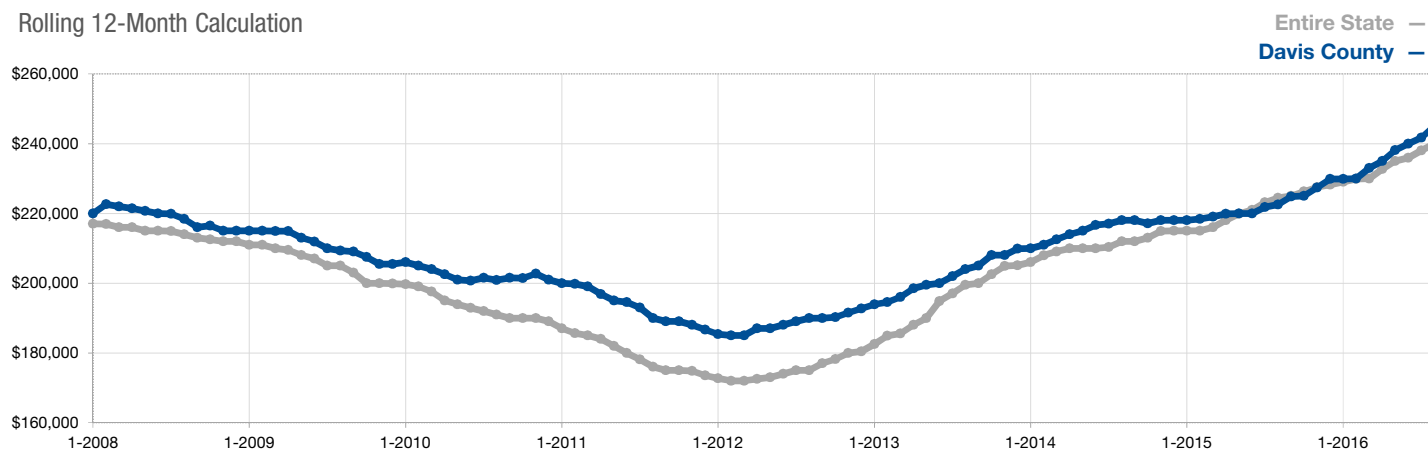
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.