Local Market Update for July 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

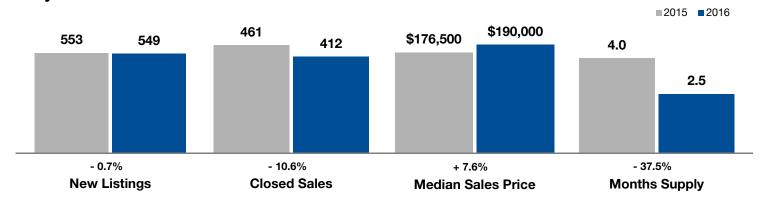


Weber County

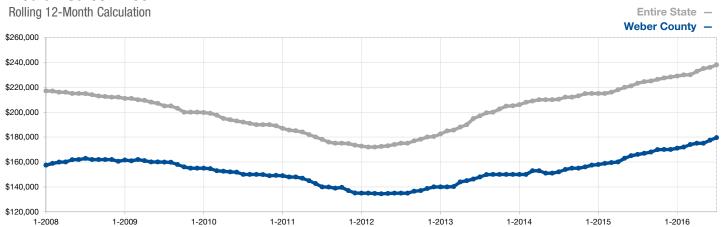
	July			Year to Date		
Key Metrics	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	553	549	- 0.7%	3,610	3,581	- 0.8%
Pending Sales	410	432	+ 5.4%	2,807	2,949	+ 5.1%
Closed Sales	461	412	- 10.6%	2,578	2,678	+ 3.9%
Median Sales Price*	\$176,500	\$190,000	+ 7.6%	\$168,950	\$183,813	+ 8.8%
Average Sales Price*	\$200,472	\$212,254	+ 5.9%	\$194,176	\$207,792	+ 7.0%
Percent of Original List Price Received*	97.1%	98.7%	+ 1.6%	96.2%	97.8%	+ 1.7%
Days on Market Until Sale	51	30	- 41.2%	61	45	- 26.2%
Inventory of Homes for Sale	1,411	959	- 32.0%			
Months Supply of Inventory	4.0	2.5	- 37.5%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.