

Local Market Update for July 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



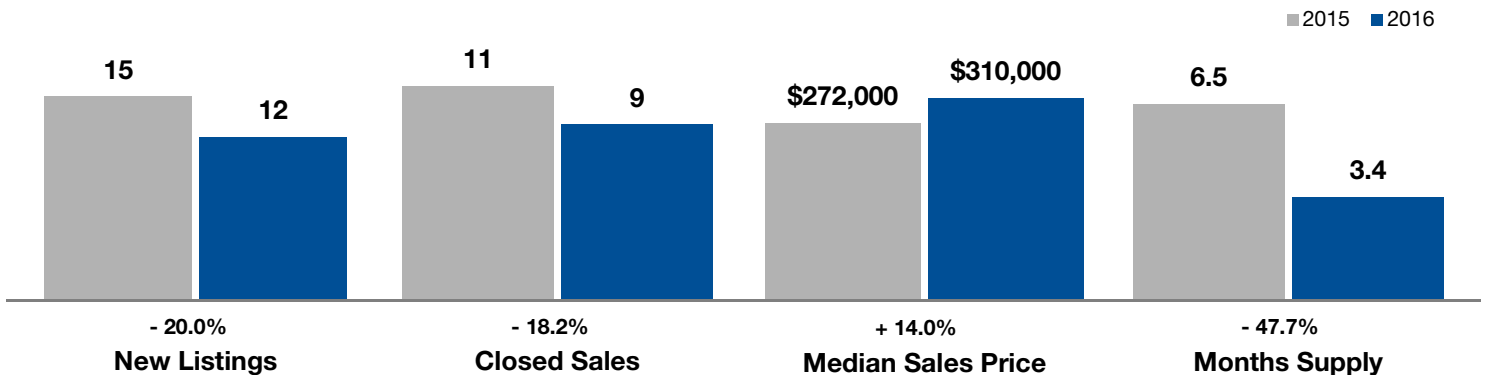
Utah Association
of REALTORS®

Morgan County

Key Metrics	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	15	12	- 20.0%	118	108	- 8.5%
Pending Sales	13	10	- 23.1%	62	84	+ 35.5%
Closed Sales	11	9	- 18.2%	52	74	+ 42.3%
Median Sales Price*	\$272,000	\$310,000	+ 14.0%	\$275,000	\$389,500	+ 41.6%
Average Sales Price*	\$327,354	\$360,023	+ 10.0%	\$327,117	\$372,989	+ 14.0%
Percent of Original List Price Received*	97.2%	98.4%	+ 1.2%	96.1%	95.9%	- 0.2%
Days on Market Until Sale	30	10	- 66.7%	73	69	- 5.5%
Inventory of Homes for Sale	55	35	- 36.4%	--	--	--
Months Supply of Inventory	6.5	3.4	- 47.7%	--	--	--

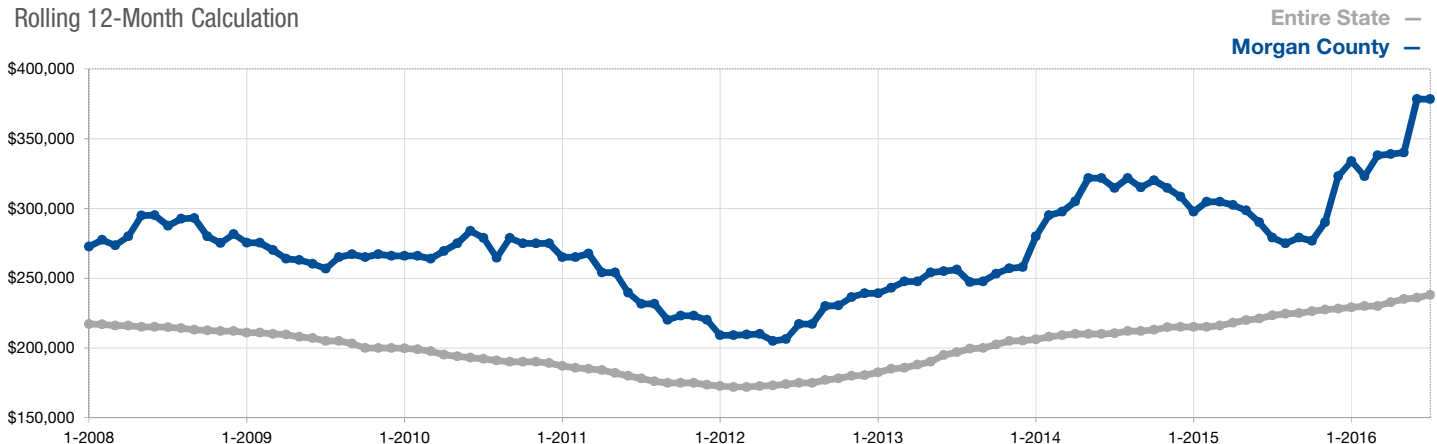
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.