

Local Market Update for July 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



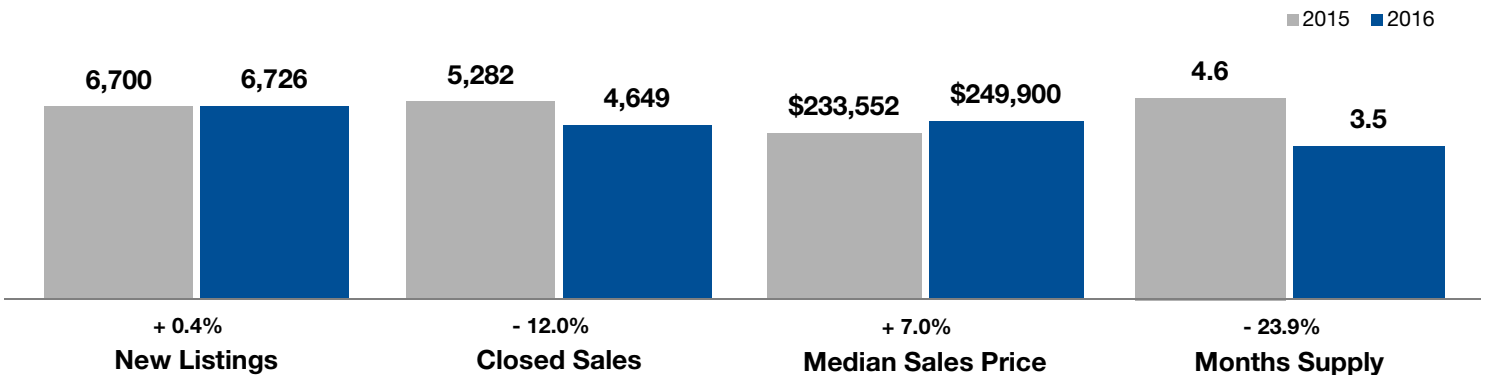
Utah Association
of REALTORS®

Entire State

Key Metrics	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	6,359	6,342	- 0.3%	42,950	42,623	- 0.8%
Pending Sales	4,562	4,960	+ 8.7%	31,295	32,122	+ 2.6%
Closed Sales	5,050	4,471	- 11.5%	28,563	28,725	+ 0.6%
Median Sales Price*	\$232,400	\$248,550	+ 6.9%	\$226,000	\$242,500	+ 7.3%
Average Sales Price*	\$281,668	\$298,706	+ 6.0%	\$277,278	\$296,095	+ 6.8%
Percent of Original List Price Received*	97.5%	98.2%	+ 0.7%	96.8%	97.7%	+ 0.9%
Days on Market Until Sale	49	39	- 20.4%	60	47	- 21.7%
Inventory of Homes for Sale	17,734	13,847	- 21.9%	--	--	--
Months Supply of Inventory	4.4	3.3	- 25.0%	--	--	--

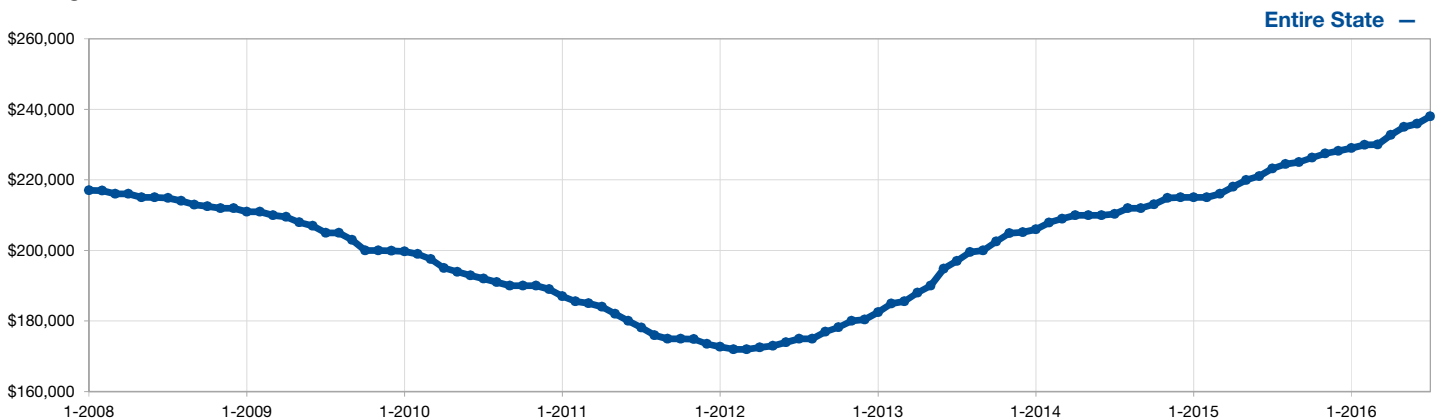
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.