

# Local Market Update for July 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



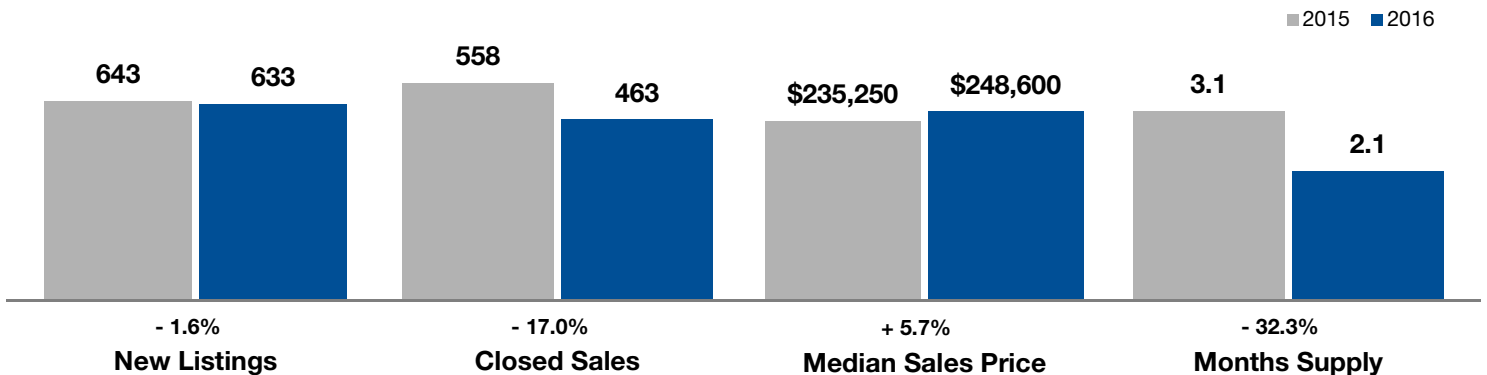
Utah Association  
of REALTORS®

## Davis County

Key Metrics	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	643	<b>633</b>	- 1.6%	4,213	<b>4,161</b>	- 1.2%
Pending Sales	498	<b>519</b>	+ 4.2%	3,319	<b>3,365</b>	+ 1.4%
Closed Sales	558	<b>463</b>	- 17.0%	3,052	<b>3,057</b>	+ 0.2%
Median Sales Price*	\$235,250	<b>\$248,600</b>	+ 5.7%	\$224,600	<b>\$246,400</b>	+ 9.7%
Average Sales Price*	\$265,393	<b>\$270,264</b>	+ 1.8%	\$250,220	<b>\$272,691</b>	+ 9.0%
Percent of Original List Price Received*	97.8%	<b>98.4%</b>	+ 0.6%	97.1%	<b>98.1%</b>	+ 1.0%
Days on Market Until Sale	42	<b>25</b>	- 40.5%	52	<b>35</b>	- 32.7%
Inventory of Homes for Sale	1,343	<b>941</b>	- 29.9%	--	--	--
Months Supply of Inventory	3.1	<b>2.1</b>	- 32.3%	--	--	--

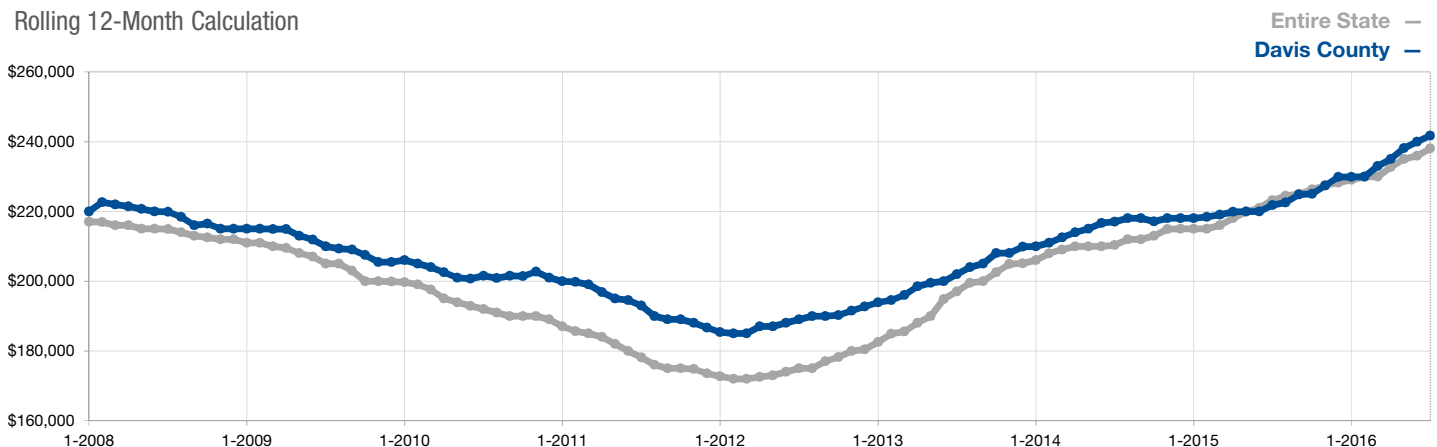
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.