

Local Market Update for June 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



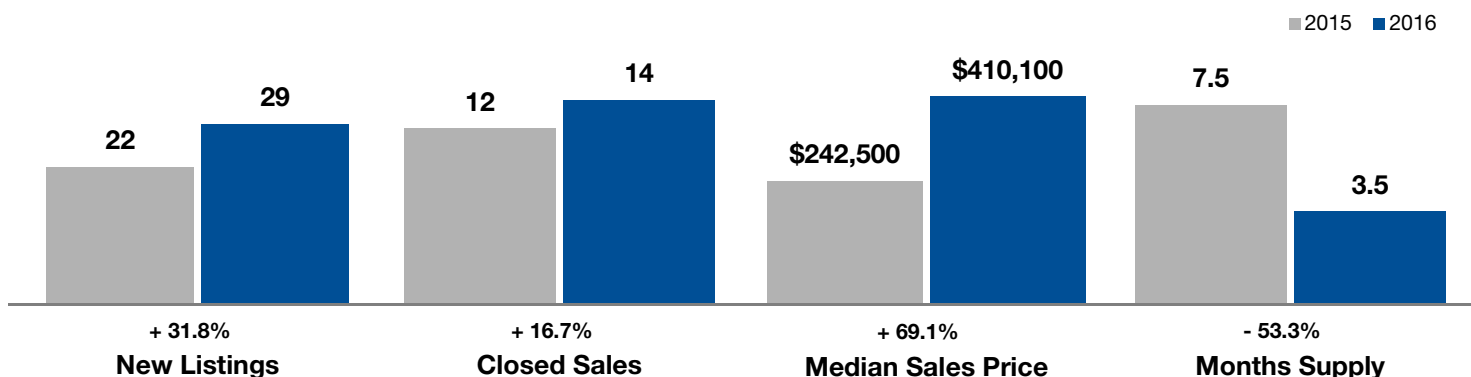
Utah Association
of REALTORS®

Morgan County

Key Metrics	June			Year to Date		
	2015	2016	Percent Change	Thru 6-2015	Thru 6-2016	Percent Change
New Listings	22	29	+ 31.8%	103	96	- 6.8%
Pending Sales	6	13	+ 116.7%	49	75	+ 53.1%
Closed Sales	12	14	+ 16.7%	41	65	+ 58.5%
Median Sales Price*	\$242,500	\$410,100	+ 69.1%	\$290,000	\$399,000	+ 37.6%
Average Sales Price*	\$301,971	\$398,038	+ 31.8%	\$327,053	\$374,784	+ 14.6%
Percent of Original List Price Received*	96.6%	98.1%	+ 1.6%	95.8%	95.6%	- 0.2%
Days on Market Until Sale	83	48	- 42.2%	85	77	- 9.4%
Inventory of Homes for Sale	64	37	- 42.2%	--	--	--
Months Supply of Inventory	7.5	3.5	- 53.3%	--	--	--

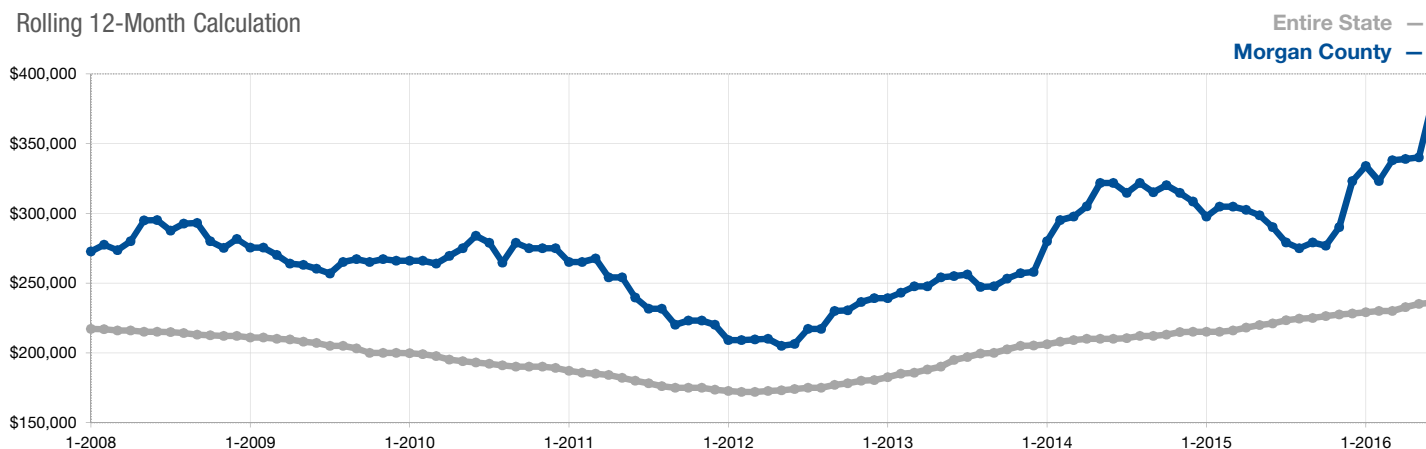
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.