

Local Market Update for June 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



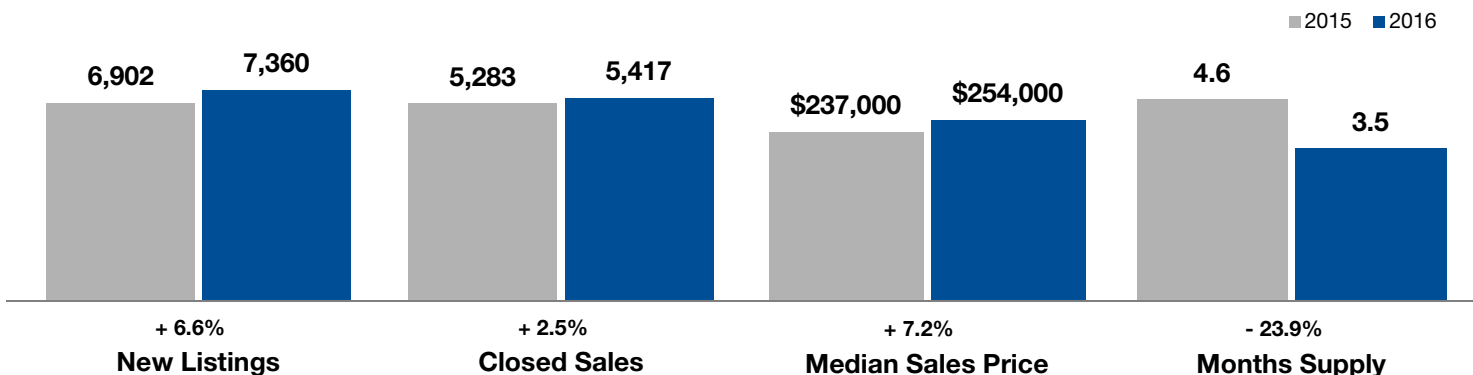
Utah Association
of REALTORS®

Entire State

Key Metrics	June			Year to Date		
	2015	2016	Percent Change	Thru 6-2015	Thru 6-2016	Percent Change
New Listings	6,515	6,875	+ 5.5%	36,588	36,254	- 0.9%
Pending Sales	4,745	4,870	+ 2.6%	26,735	27,340	+ 2.3%
Closed Sales	5,088	5,190	+ 2.0%	23,512	24,131	+ 2.6%
Median Sales Price*	\$235,000	\$250,810	+ 6.7%	\$225,000	\$241,000	+ 7.1%
Average Sales Price*	\$285,020	\$304,066	+ 6.7%	\$276,340	\$295,645	+ 7.0%
Percent of Original List Price Received*	97.4%	98.2%	+ 0.8%	96.7%	97.6%	+ 0.9%
Days on Market Until Sale	53	40	- 24.5%	63	49	- 22.2%
Inventory of Homes for Sale	17,549	13,738	- 21.7%	--	--	--
Months Supply of Inventory	4.4	3.3	- 25.0%	--	--	--

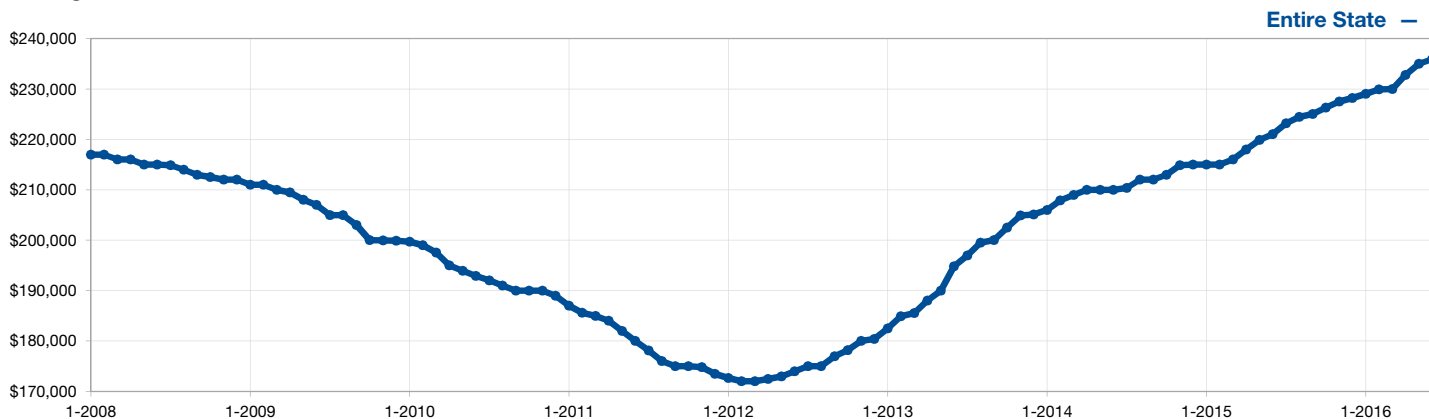
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.