

Local Market Update for June 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



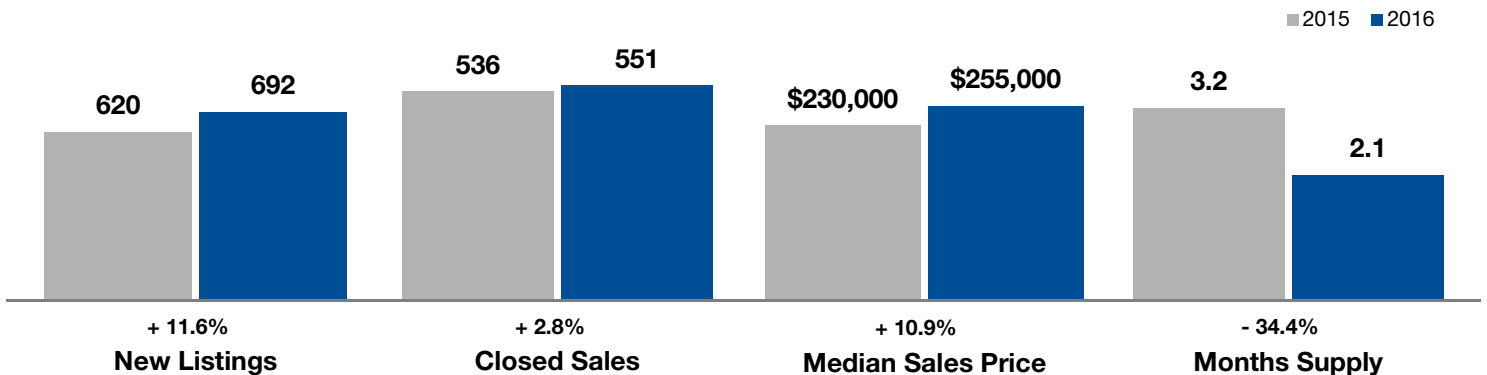
Utah Association
of REALTORS®

Davis County

Key Metrics	June			Year to Date		
	2015	2016	Percent Change	Thru 6-2015	Thru 6-2016	Percent Change
New Listings	620	692	+ 11.6%	3,570	3,527	- 1.2%
Pending Sales	521	502	- 3.6%	2,821	2,861	+ 1.4%
Closed Sales	536	551	+ 2.8%	2,494	2,578	+ 3.4%
Median Sales Price*	\$230,000	\$255,000	+ 10.9%	\$223,000	\$245,750	+ 10.2%
Average Sales Price*	\$257,428	\$279,160	+ 8.4%	\$246,825	\$272,818	+ 10.5%
Percent of Original List Price Received*	97.3%	98.6%	+ 1.3%	96.9%	98.0%	+ 1.1%
Days on Market Until Sale	42	26	- 38.1%	54	36	- 33.3%
Inventory of Homes for Sale	1,344	912	- 32.1%	--	--	--
Months Supply of Inventory	3.2	2.1	- 34.4%	--	--	--

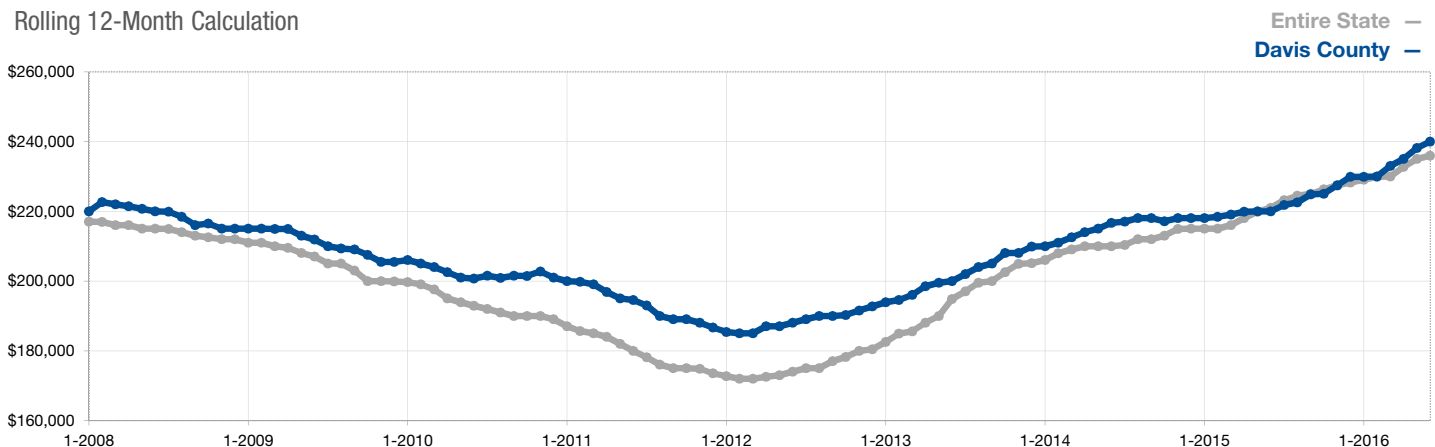
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.