

Local Market Update for May 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



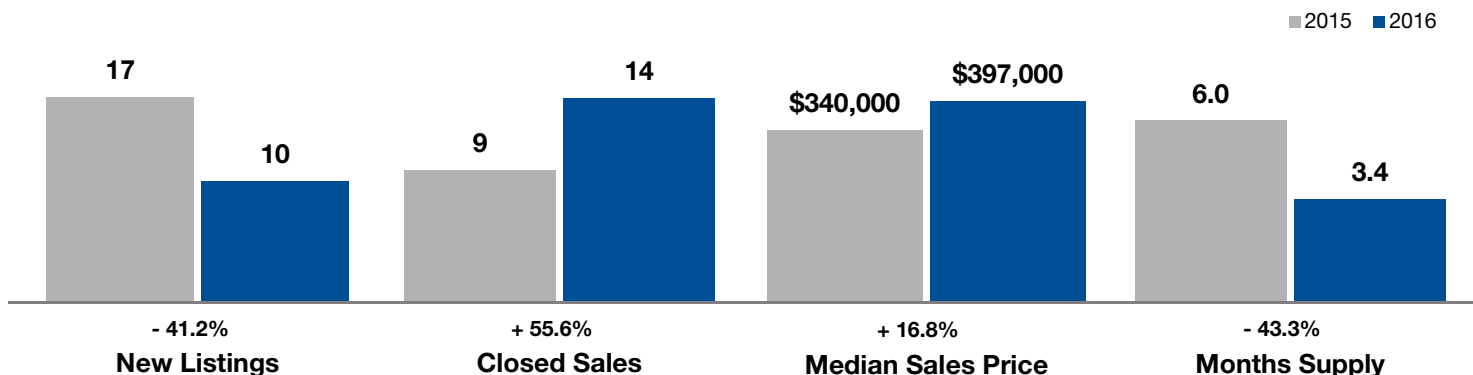
Utah Association
of REALTORS®

Morgan County

Key Metrics	May			Year to Date		
	2015	2016	Percent Change	Thru 5-2015	Thru 5-2016	Percent Change
New Listings	17	10	- 41.2%	81	67	- 17.3%
Pending Sales	12	10	- 16.7%	43	62	+ 44.2%
Closed Sales	9	14	+ 55.6%	28	51	+ 82.1%
Median Sales Price*	\$340,000	\$397,000	+ 16.8%	\$336,250	\$397,900	+ 18.3%
Average Sales Price*	\$367,633	\$374,550	+ 1.9%	\$341,693	\$368,400	+ 7.8%
Percent of Original List Price Received*	96.4%	100.0%	+ 3.7%	95.0%	95.5%	+ 0.5%
Days on Market Until Sale	108	52	- 51.9%	81	85	+ 4.9%
Inventory of Homes for Sale	56	34	- 39.3%	--	--	--
Months Supply of Inventory	6.0	3.4	- 43.3%	--	--	--

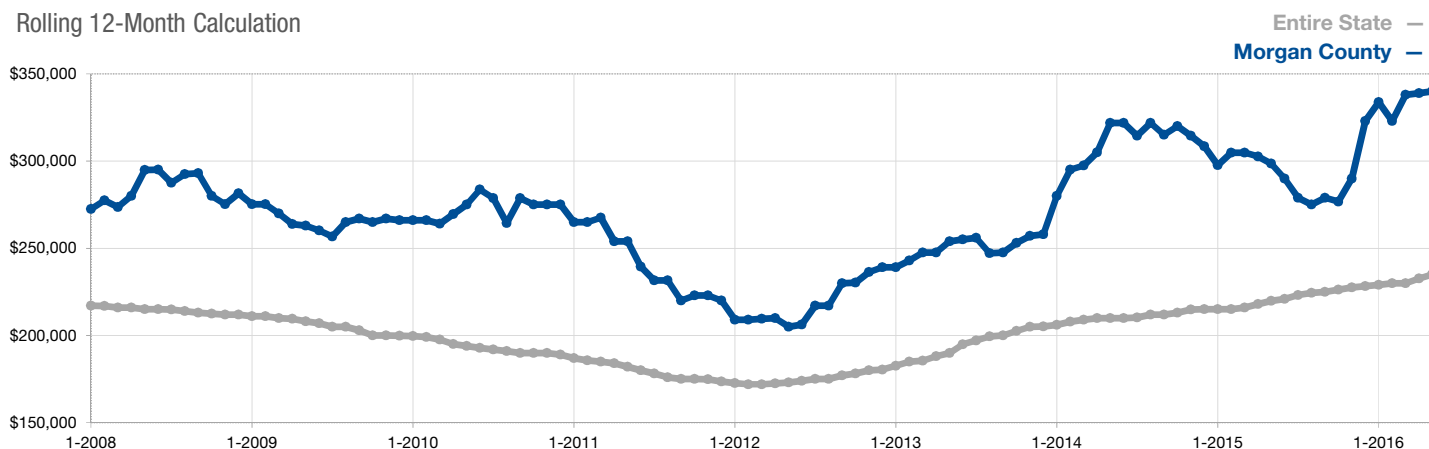
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.