

Local Market Update for May 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



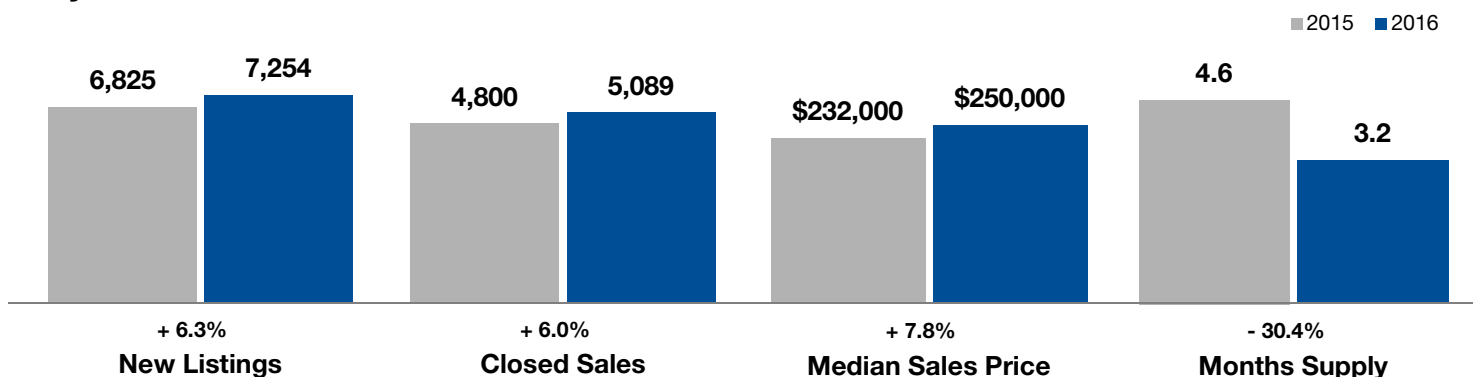
Utah Association
of REALTORS®

Entire State

Key Metrics	May			Year to Date		
	2015	2016	Percent Change	Thru 5-2015	Thru 5-2016	Percent Change
New Listings	6,470	6,890	+ 6.5%	30,064	29,339	- 2.4%
Pending Sales	4,855	5,352	+ 10.2%	21,981	22,727	+ 3.4%
Closed Sales	4,595	4,862	+ 5.8%	18,407	18,803	+ 2.2%
Median Sales Price*	\$230,000	\$249,000	+ 8.3%	\$222,000	\$238,700	+ 7.5%
Average Sales Price*	\$277,869	\$303,479	+ 9.2%	\$273,923	\$293,454	+ 7.1%
Percent of Original List Price Received*	97.3%	98.1%	+ 0.8%	96.5%	97.4%	+ 0.9%
Days on Market Until Sale	55	43	- 21.8%	67	53	- 20.9%
Inventory of Homes for Sale	17,416	12,991	- 25.4%	--	--	--
Months Supply of Inventory	4.5	3.1	- 31.1%	--	--	--

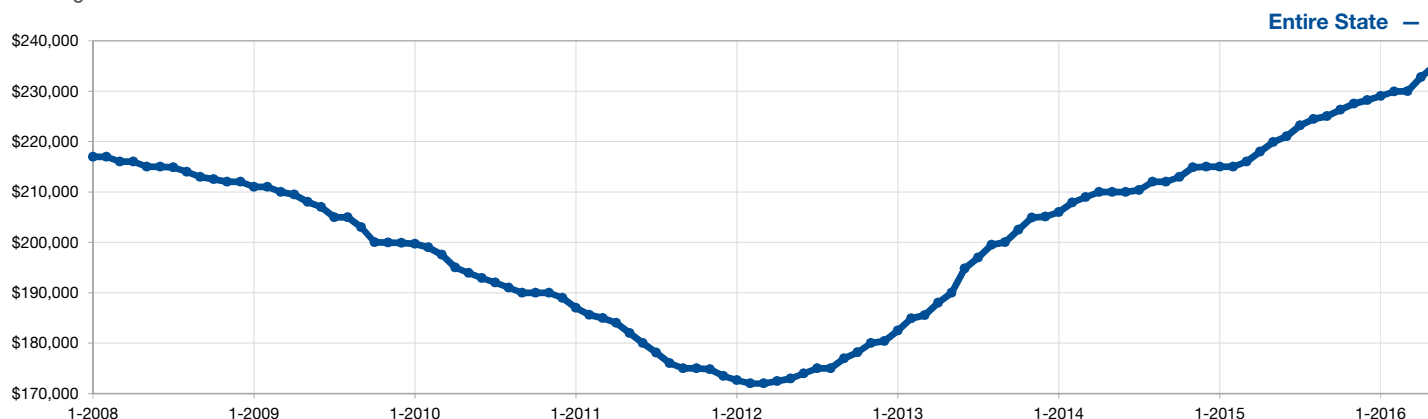
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.