

Local Market Update for May 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



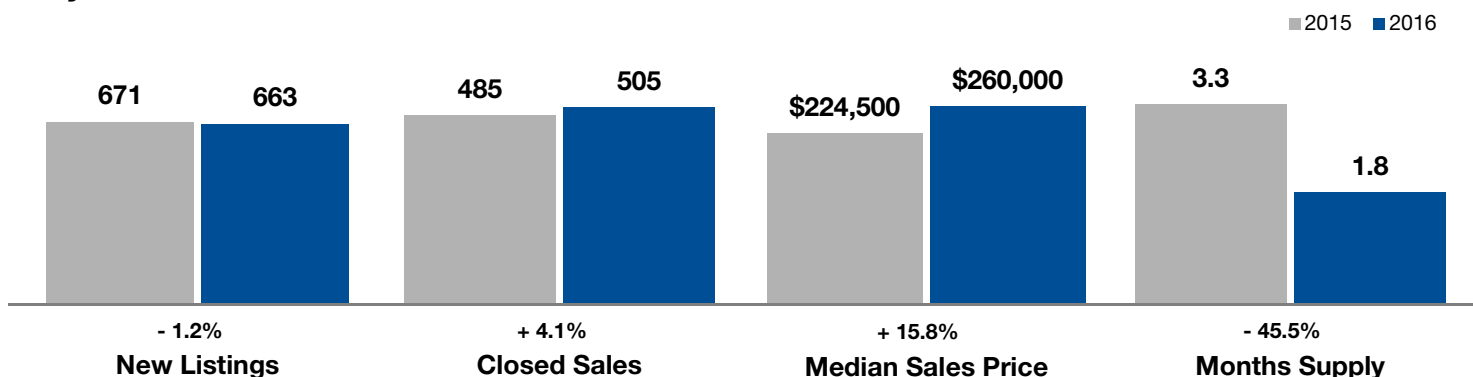
Utah Association
of REALTORS®

Davis County

Key Metrics	May			Year to Date		
	2015	2016	Percent Change	Thru 5-2015	Thru 5-2016	Percent Change
New Listings	671	663	- 1.2%	2,948	2,833	- 3.9%
Pending Sales	510	561	+ 10.0%	2,298	2,375	+ 3.4%
Closed Sales	485	505	+ 4.1%	1,957	2,008	+ 2.6%
Median Sales Price*	\$224,500	\$260,000	+ 15.8%	\$220,000	\$242,450	+ 10.2%
Average Sales Price*	\$244,665	\$293,408	+ 19.9%	\$243,706	\$270,981	+ 11.2%
Percent of Original List Price Received*	97.6%	98.3%	+ 0.7%	96.8%	97.8%	+ 1.0%
Days on Market Until Sale	45	33	- 26.7%	58	41	- 29.3%
Inventory of Homes for Sale	1,379	819	- 40.6%	--	--	--
Months Supply of Inventory	3.3	1.8	- 45.5%	--	--	--

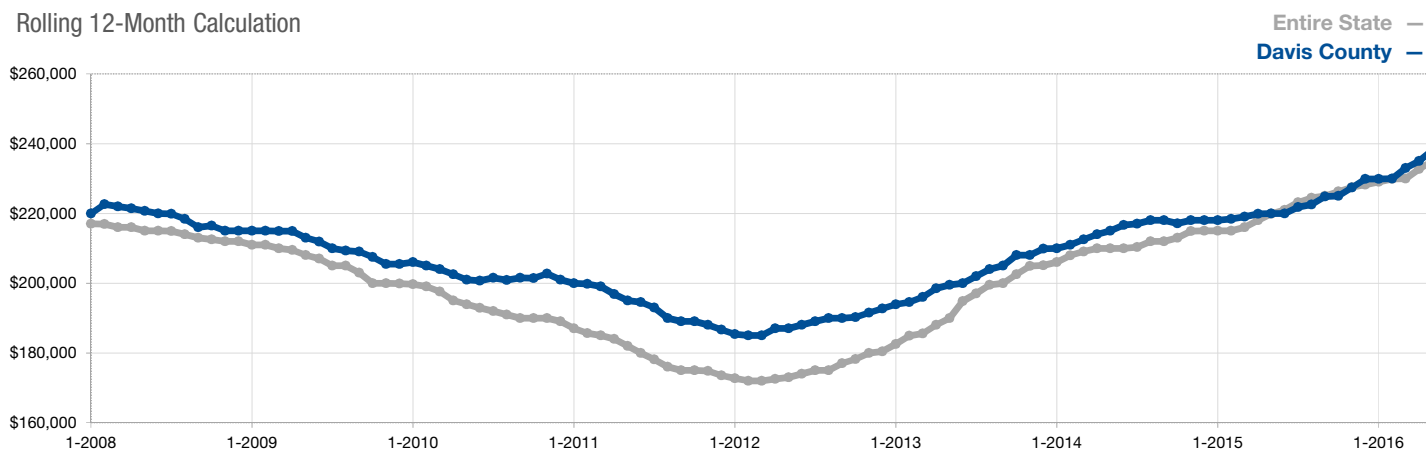
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.