Local Market Update for March 2016

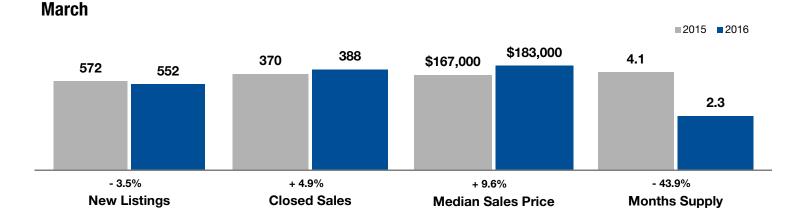
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



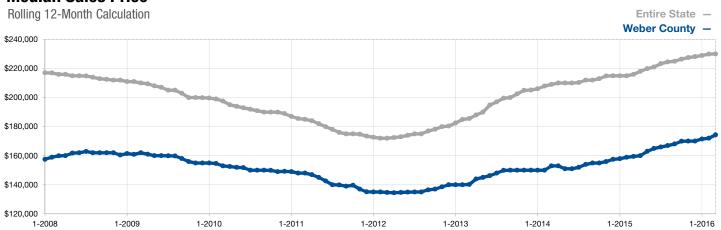
Weber County

Key Metrics	March			Year to Date		
	2015	2016	Percent Change	Thru 3-2015	Thru 3-2016	Percent Change
New Listings	572	552	- 3.5%	1,398	1,312	- 6.2%
Pending Sales	447	492	+ 10.1%	1,110	1,172	+ 5.6%
Closed Sales	370	388	+ 4.9%	847	884	+ 4.4%
Median Sales Price*	\$167,000	\$183,000	+ 9.6%	\$160,000	\$175,000	+ 9.4%
Average Sales Price*	\$186,058	\$206,302	+ 10.9%	\$183,885	\$196,917	+ 7.1%
Percent of Original List Price Received*	95.7%	96.4%	+ 0.7%	94.7%	96.3%	+ 1.7%
Days on Market Until Sale	69	59	- 14.5%	73	61	- 16.4%
Inventory of Homes for Sale	1,372	859	- 37.4%			
Months Supply of Inventory	4.1	2.3	- 43.9%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.