

Local Market Update for March 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



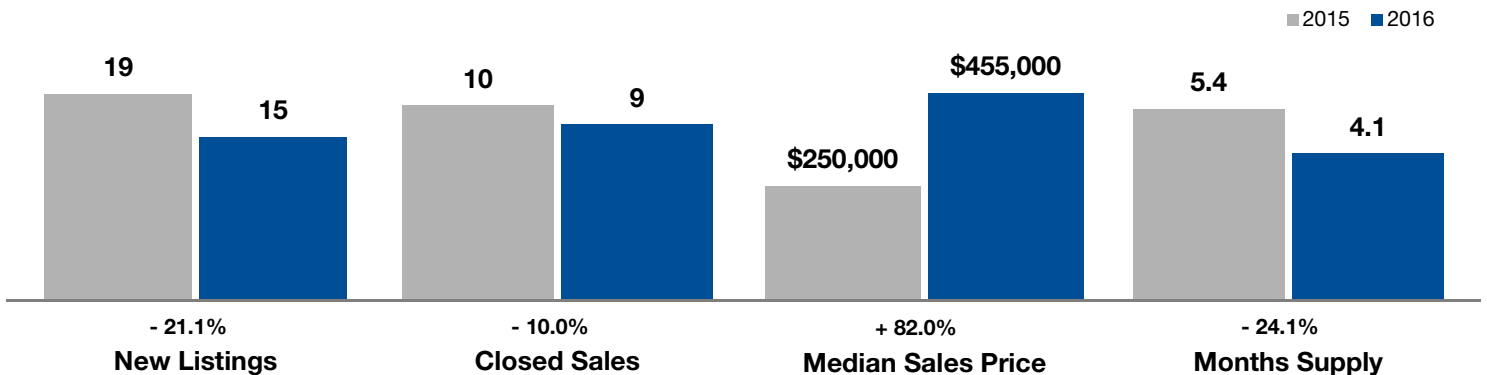
Utah Association
of REALTORS®

Morgan County

Key Metrics	March			Year to Date		
	2015	2016	Percent Change	Thru 3-2015	Thru 3-2016	Percent Change
New Listings	19	15	- 21.1%	45	37	- 17.8%
Pending Sales	11	13	+ 18.2%	23	33	+ 43.5%
Closed Sales	10	9	- 10.0%	14	20	+ 42.9%
Median Sales Price*	\$250,000	\$455,000	+ 82.0%	\$250,000	\$398,450	+ 59.4%
Average Sales Price*	\$264,019	\$497,462	+ 88.4%	\$298,049	\$392,085	+ 31.6%
Percent of Original List Price Received*	96.3%	94.1%	- 2.3%	95.0%	94.7%	- 0.3%
Days on Market Until Sale	33	142	+ 330.3%	52	94	+ 80.8%
Inventory of Homes for Sale	50	38	- 24.0%	--	--	--
Months Supply of Inventory	5.4	4.1	- 24.1%	--	--	--

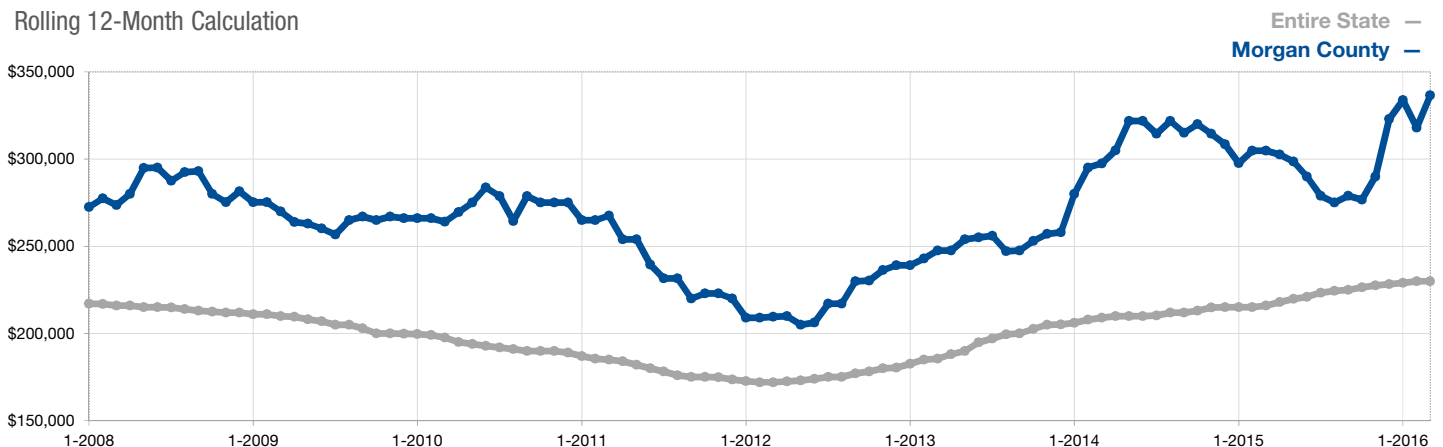
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.