

Local Market Update for March 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



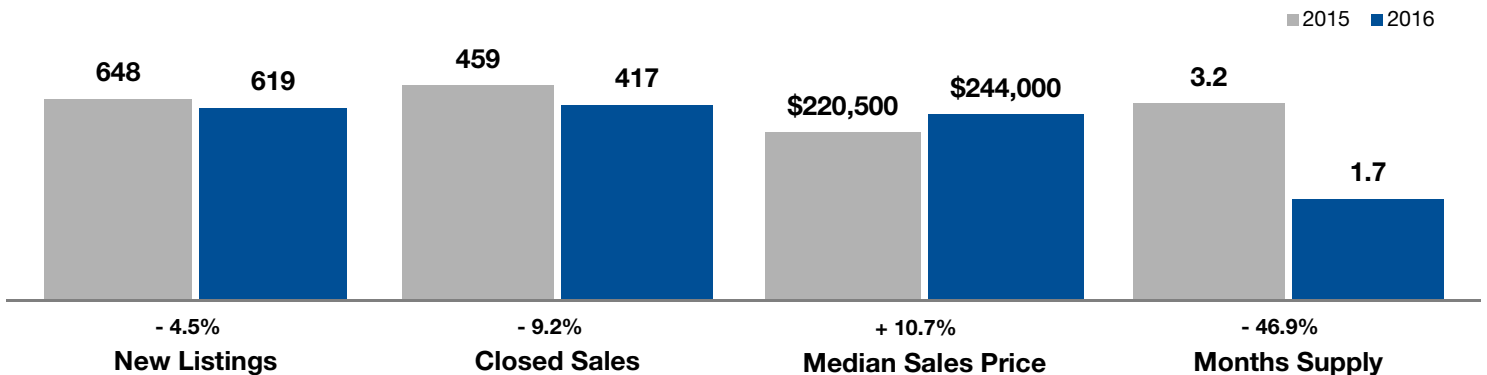
Utah Association
of REALTORS®

Davis County

Key Metrics	March			Year to Date		
	2015	2016	Percent Change	Thru 3-2015	Thru 3-2016	Percent Change
New Listings	648	619	- 4.5%	1,662	1,465	- 11.9%
Pending Sales	513	555	+ 8.2%	1,290	1,286	- 0.3%
Closed Sales	459	417	- 9.2%	1,020	986	- 3.3%
Median Sales Price*	\$220,500	\$244,000	+ 10.7%	\$218,950	\$236,000	+ 7.8%
Average Sales Price*	\$248,460	\$265,259	+ 6.8%	\$241,290	\$259,058	+ 7.4%
Percent of Original List Price Received*	96.8%	98.1%	+ 1.3%	96.2%	97.3%	+ 1.1%
Days on Market Until Sale	61	45	- 26.2%	66	48	- 27.3%
Inventory of Homes for Sale	1,327	728	- 45.1%	--	--	--
Months Supply of Inventory	3.2	1.7	- 46.9%	--	--	--

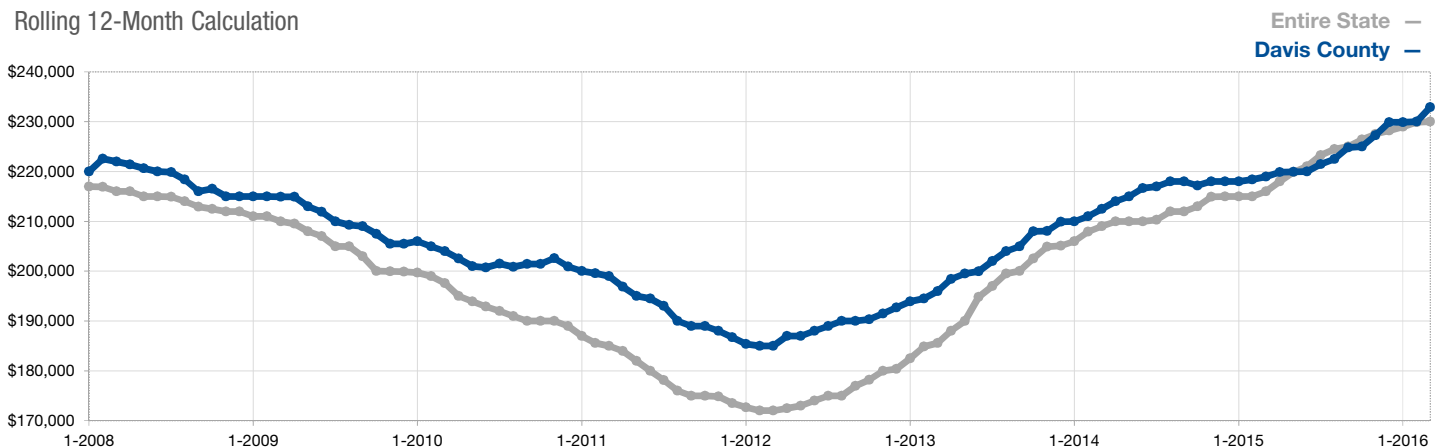
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.