

Local Market Update for April 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



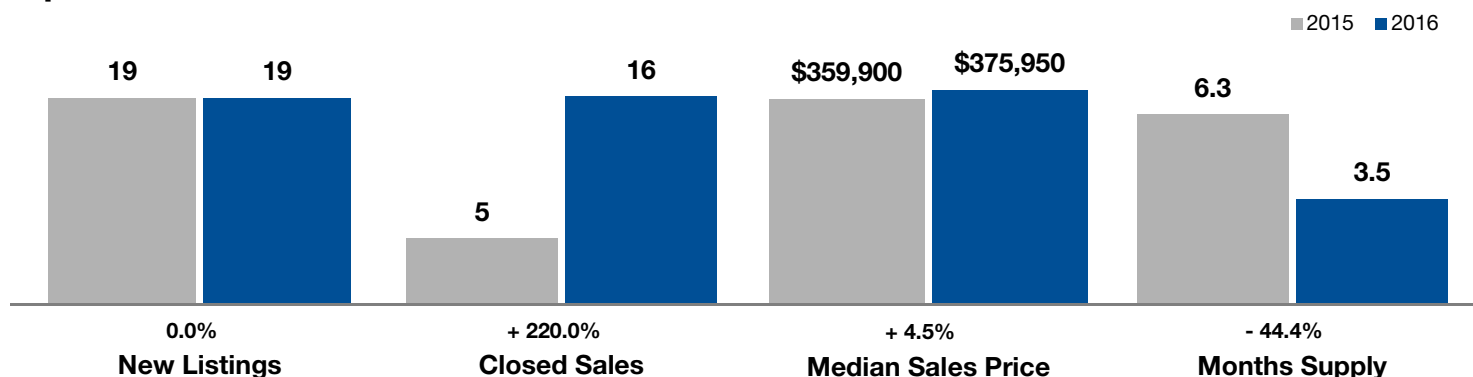
Utah Association
of REALTORS®

Morgan County

Key Metrics	April			Year to Date		
	2015	2016	Percent Change	Thru 4-2015	Thru 4-2016	Percent Change
New Listings	19	19	0.0%	64	56	- 12.5%
Pending Sales	8	18	+ 125.0%	31	52	+ 67.7%
Closed Sales	5	16	+ 220.0%	19	37	+ 94.7%
Median Sales Price*	\$359,900	\$375,950	+ 4.5%	\$275,000	\$397,900	+ 44.7%
Average Sales Price*	\$417,200	\$330,250	- 20.8%	\$329,405	\$366,073	+ 11.1%
Percent of Original List Price Received*	91.6%	93.0%	+ 1.5%	94.2%	93.9%	- 0.3%
Days on Market Until Sale	115	98	- 14.8%	68	97	+ 42.6%
Inventory of Homes for Sale	58	35	- 39.7%	--	--	--
Months Supply of Inventory	6.3	3.5	- 44.4%	--	--	--

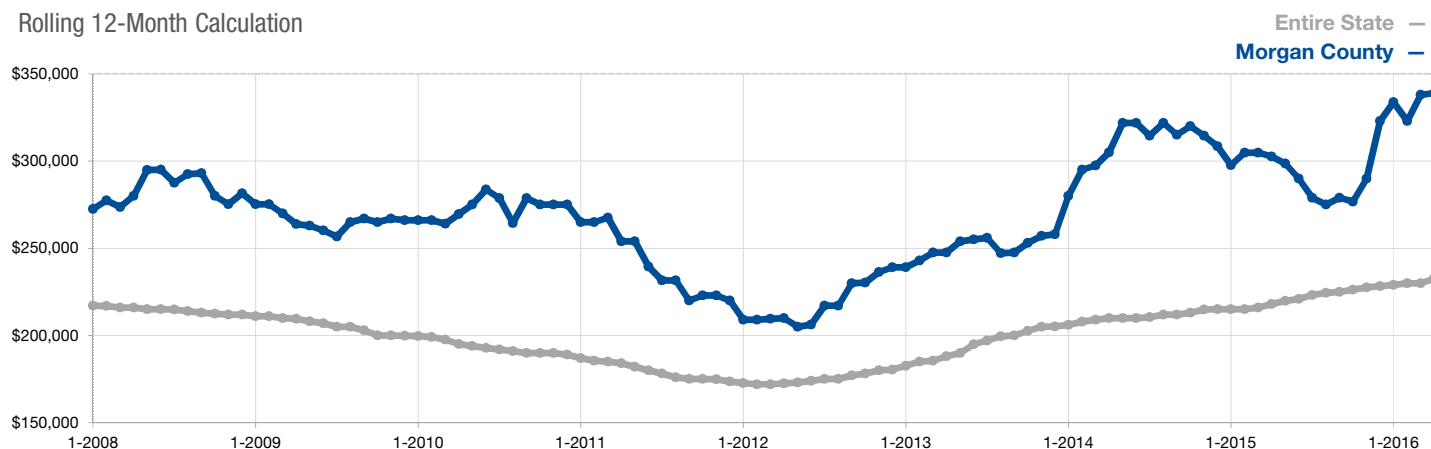
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.