

# Local Market Update for April 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



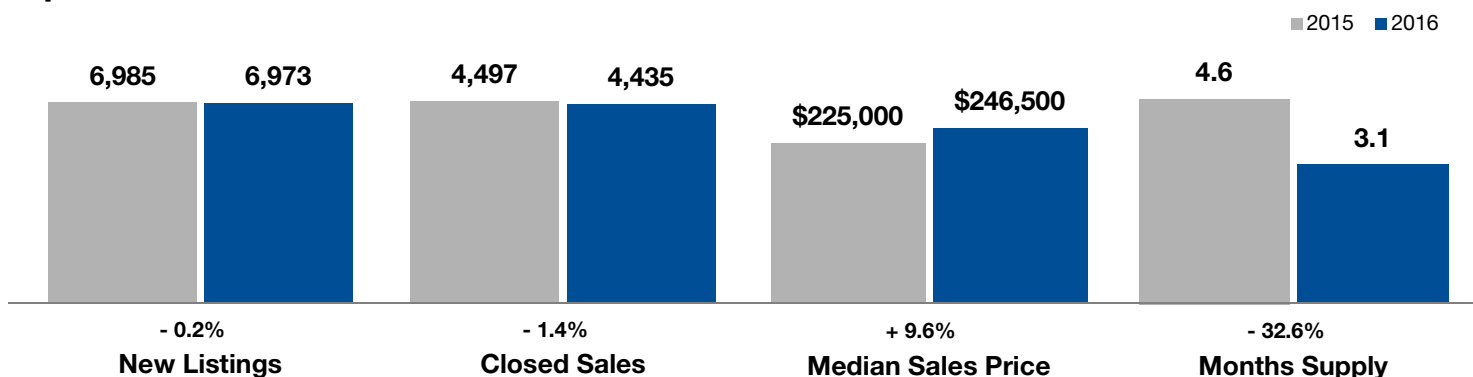
Utah Association  
of REALTORS®

## Entire State

Key Metrics	April			Year to Date		
	2015	2016	Percent Change	Thru 4-2015	Thru 4-2016	Percent Change
New Listings	6,625	<b>6,612</b>	- 0.2%	23,594	<b>22,415</b>	- 5.0%
Pending Sales	4,838	<b>5,262</b>	+ 8.8%	17,129	<b>17,556</b>	+ 2.5%
Closed Sales	4,301	<b>4,223</b>	- 1.8%	13,812	<b>13,852</b>	+ 0.3%
Median Sales Price*	\$223,000	<b>\$244,500</b>	+ 9.6%	\$219,900	<b>\$235,000</b>	+ 6.9%
Average Sales Price*	\$276,301	<b>\$300,524</b>	+ 8.8%	\$272,608	<b>\$290,039</b>	+ 6.4%
Percent of Original List Price Received*	97.0%	<b>97.8%</b>	+ 0.8%	96.2%	<b>97.2%</b>	+ 1.0%
Days on Market Until Sale	63	<b>49</b>	- 22.2%	71	<b>57</b>	- 19.7%
Inventory of Homes for Sale	17,246	<b>12,500</b>	- 27.5%	--	--	--
Months Supply of Inventory	4.5	<b>3.0</b>	- 33.3%	--	--	--

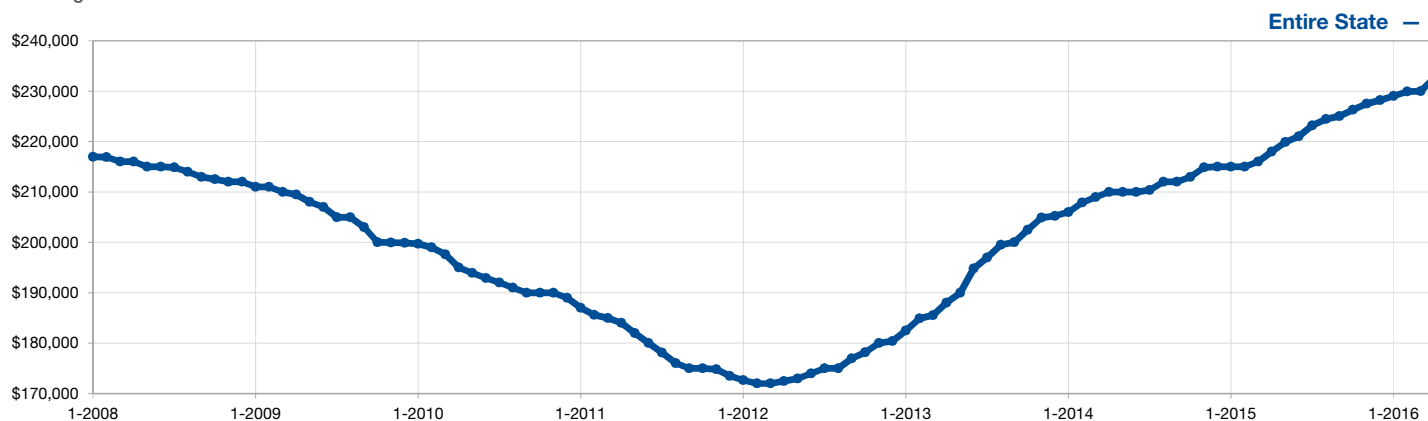
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.