

# Local Market Update for April 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



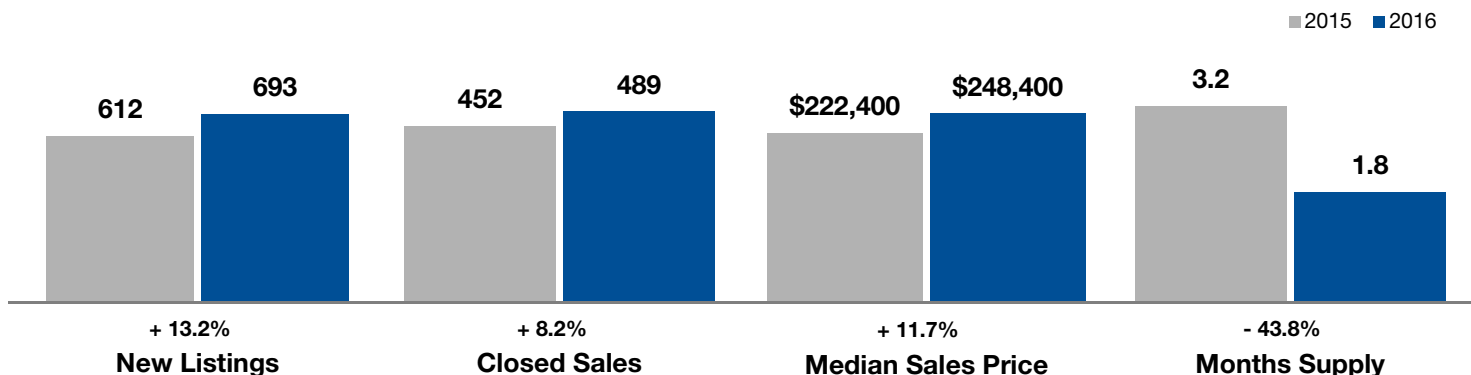
Utah Association  
of REALTORS®

## Davis County

Key Metrics	April			Year to Date		
	2015	2016	Percent Change	Thru 4-2015	Thru 4-2016	Percent Change
New Listings	612	693	+ 13.2%	2,277	2,163	- 5.0%
Pending Sales	497	550	+ 10.7%	1,788	1,829	+ 2.3%
Closed Sales	452	489	+ 8.2%	1,472	1,490	+ 1.2%
Median Sales Price*	\$222,400	\$248,400	+ 11.7%	\$220,000	\$239,000	+ 8.6%
Average Sales Price*	\$248,128	\$270,067	+ 8.8%	\$243,390	\$263,295	+ 8.2%
Percent of Original List Price Received*	97.0%	98.3%	+ 1.3%	96.5%	97.6%	+ 1.1%
Days on Market Until Sale	53	34	- 35.8%	62	44	- 29.0%
Inventory of Homes for Sale	1,334	802	- 39.9%	--	--	--
Months Supply of Inventory	3.2	1.8	- 43.8%	--	--	--

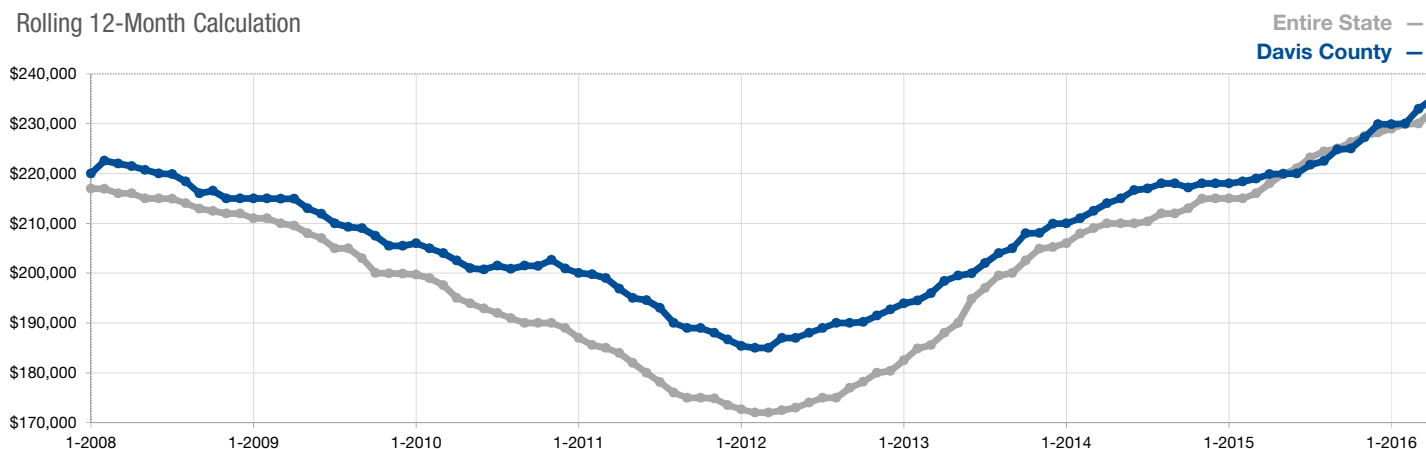
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.