## **Local Market Update – January 2016**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



- 9.2%

+ 9.1%

+ 12.7%

Change in **New Listings** 

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Change in Closed Sales

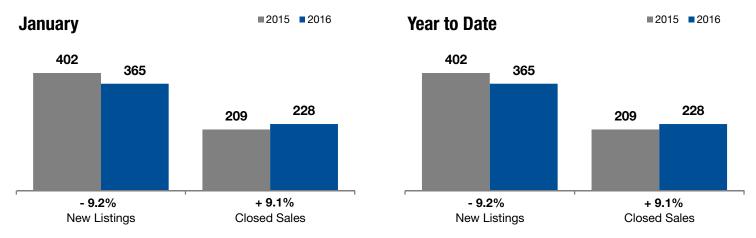
Change in Median Sales Price

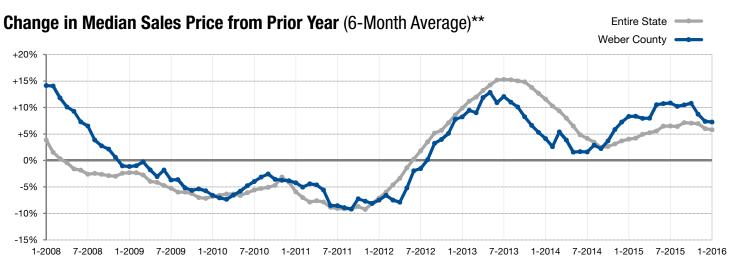
**Vear to Date** 

## **Weber County**

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	2015	2016	+/-	2015	2016	+/-
New Listings	402	365	- 9.2%	402	365	- 9.2%
Pending Sales	298	322	+ 8.1%	298	322	+ 8.1%
Closed Sales	209	228	+ 9.1%	209	228	+ 9.1%
Median Sales Price*	\$153,000	\$172,450	+ 12.7%	\$153,000	\$172,450	+ 12.7%
Average Sales Price*	\$181,585	\$195,359	+ 7.6%	\$181,585	\$195,359	+ 7.6%
Percent of Original List Price Received*	93.3%	95.7%	+ 2.6%	93.3%	95.7%	+ 2.6%
Days on Market Until Sale	68	53	- 22.1%	68	53	- 22.1%
Inventory of Homes for Sale	1,473	1,010	- 31.4%			
Months Supply of Inventory	4.8	2.7	- 43.8%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.