

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Utah Association
of REALTORS®

Morgan County

- 21.4% **+ 100.0%** **+ 147.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	14	11	- 21.4%	14	11	- 21.4%
Pending Sales	6	10	+ 66.7%	6	10	+ 66.7%
Closed Sales	2	4	+ 100.0%	2	4	+ 100.0%
Median Sales Price*	\$158,750	\$393,000	+ 147.6%	\$158,750	\$393,000	+ 147.6%
Average Sales Price*	\$158,750	\$349,913	+ 120.4%	\$158,750	\$349,913	+ 120.4%
Percent of Original List Price Received*	89.7%	96.3%	+ 7.4%	89.7%	96.3%	+ 7.4%
Days on Market Until Sale	119	53	- 55.5%	119	53	- 55.5%
Inventory of Homes for Sale	46	50	+ 8.7%	--	--	--
Months Supply of Inventory	4.9	6.0	+ 22.4%	--	--	--

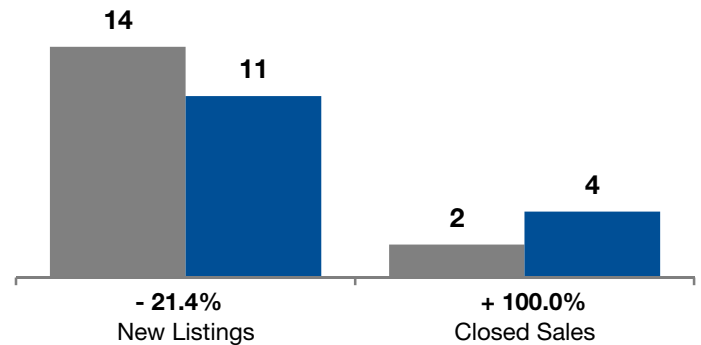
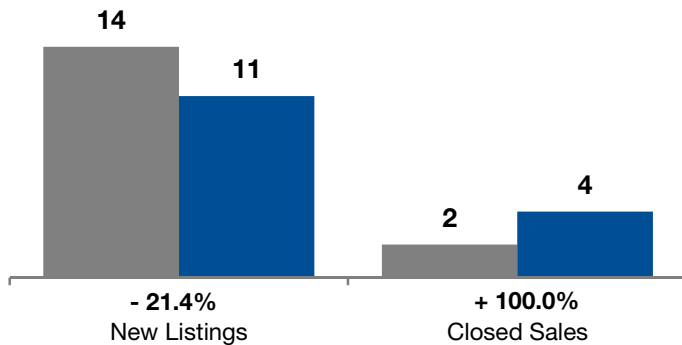
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

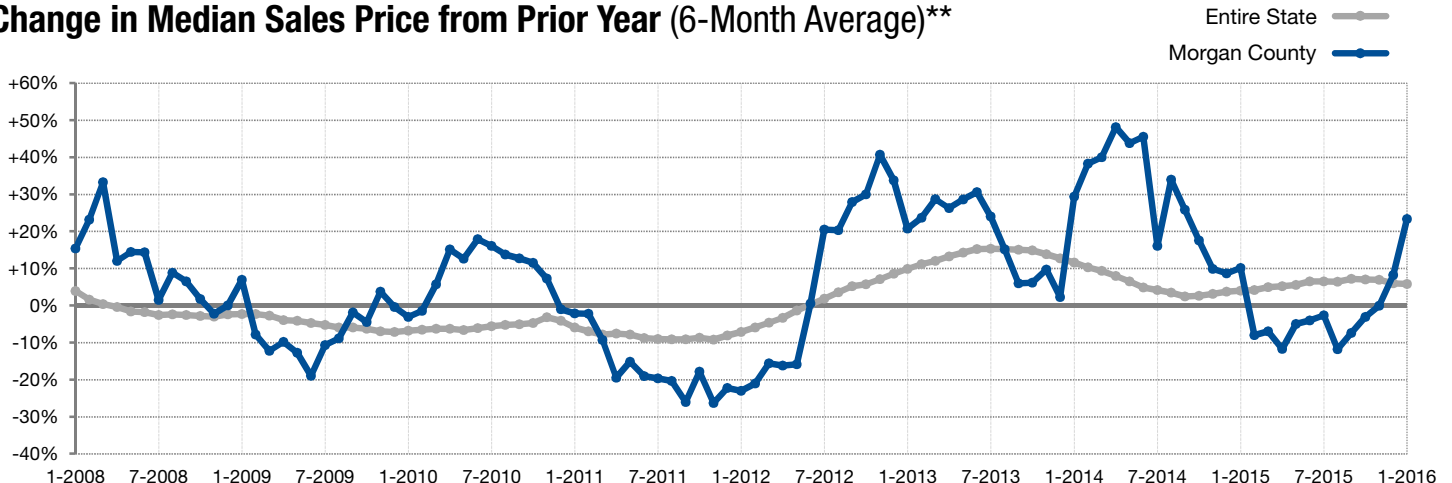
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the Wasatch Front Regional Multiple Listing Service. | Powered by ShowingTime 10K.