

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Utah Association
of REALTORS®

Entire State

- 10.9%

+ 10.1%

+ 4.7%

Change in
New Listings

Change in
Closed Sales

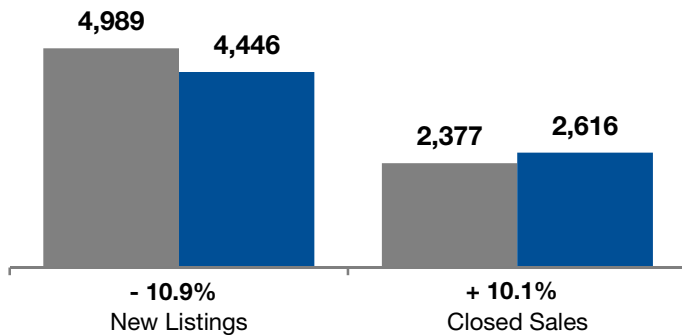
Change in
Median Sales Price

	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	4,989	4,446	- 10.9%	4,989	4,446	- 10.9%
Pending Sales	3,447	3,472	+ 0.7%	3,447	3,472	+ 0.7%
Closed Sales	2,377	2,616	+ 10.1%	2,377	2,616	+ 10.1%
Median Sales Price*	\$215,000	\$225,000	+ 4.7%	\$215,000	\$225,000	+ 4.7%
Average Sales Price*	\$278,381	\$285,400	+ 2.5%	\$278,381	\$285,400	+ 2.5%
Percent of Original List Price Received*	95.2%	96.4%	+ 1.3%	95.2%	96.4%	+ 1.3%
Days on Market Until Sale	77	59	- 23.4%	77	59	- 23.4%
Inventory of Homes for Sale	17,741	13,494	- 23.9%	--	--	--
Months Supply of Inventory	5.0	3.2	- 36.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

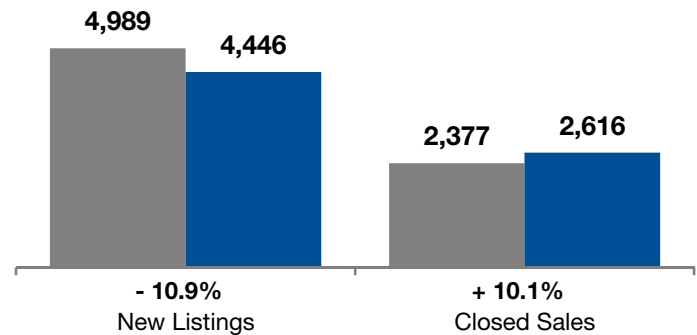
January

■ 2015 ■ 2016



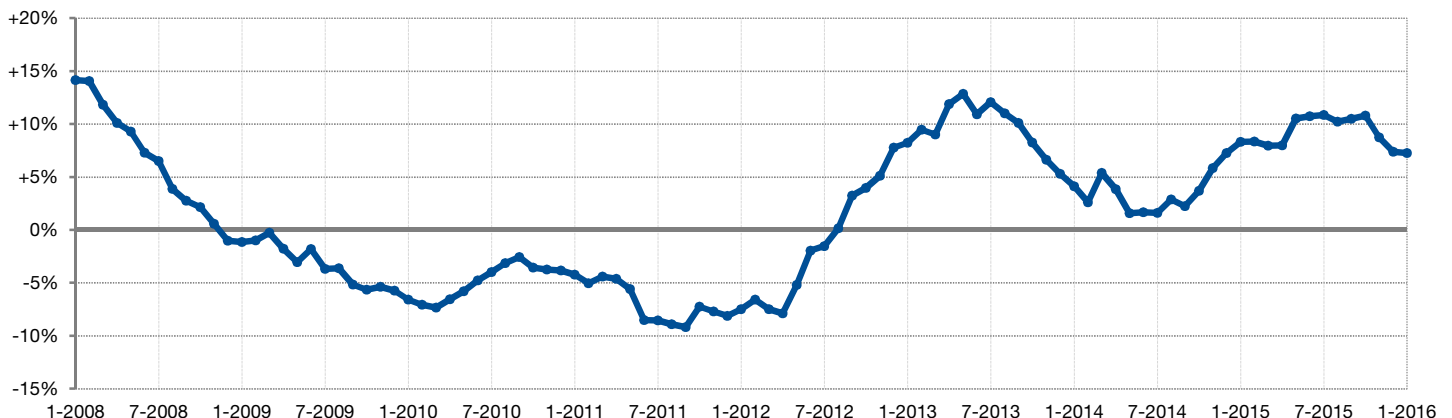
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Entire State —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the All Multiple Listing Services in Utah. | Powered by ShowingTime 10K.