

# Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Utah Association  
of REALTORS®

## Davis County

**- 21.6%**

Change in  
New Listings

**+ 10.8%**

Change in  
Closed Sales

**+ 7.3%**

Change in  
Median Sales Price

	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	482	378	- 21.6%	482	378	- 21.6%
Pending Sales	352	340	- 3.4%	352	340	- 3.4%
Closed Sales	259	287	+ 10.8%	259	287	+ 10.8%
Median Sales Price*	\$209,652	<b>\$225,000</b>	+ 7.3%	\$209,652	<b>\$225,000</b>	+ 7.3%
Average Sales Price*	\$230,267	<b>\$252,297</b>	+ 9.6%	\$230,267	<b>\$252,297</b>	+ 9.6%
Percent of Original List Price Received*	95.7%	<b>96.3%</b>	+ 0.6%	95.7%	<b>96.3%</b>	+ 0.6%
Days on Market Until Sale	76	49	- 35.5%	76	49	- 35.5%
Inventory of Homes for Sale	1,398	849	- 39.3%	--	--	--
Months Supply of Inventory	3.6	1.9	- 47.2%	--	--	--

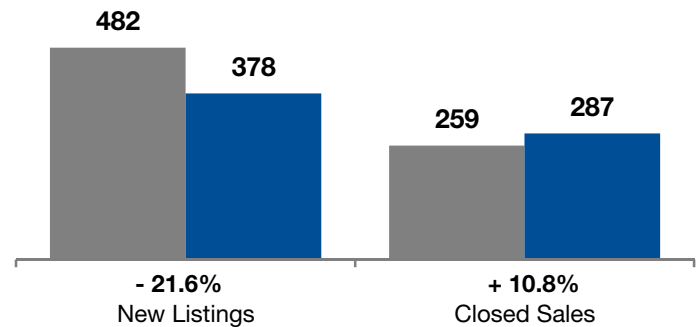
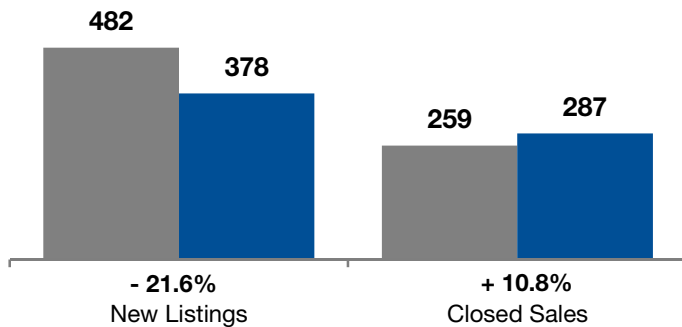
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

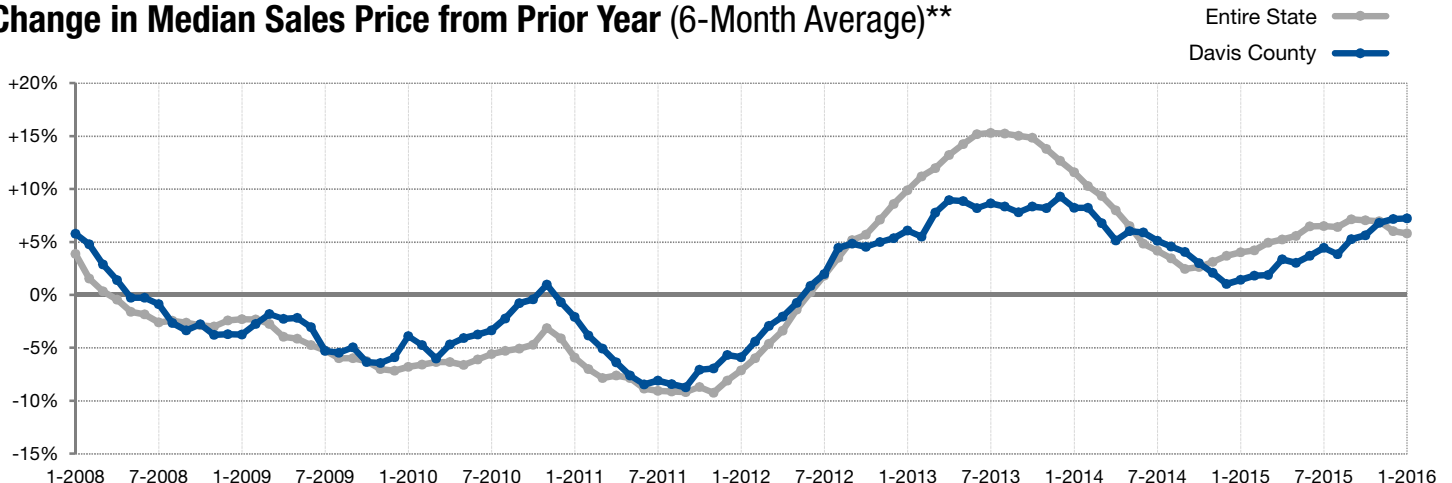
■ 2015 ■ 2016

### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the Wasatch Front Regional Multiple Listing Service. | Powered by ShowingTime 10K.