

Local Market Update for February 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



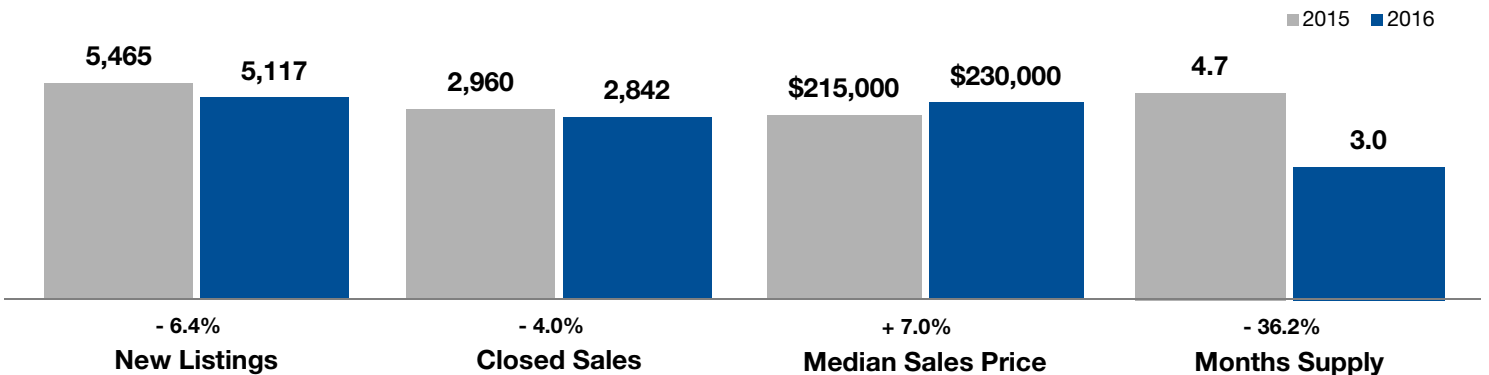
Utah Association
of REALTORS®

Entire State

Key Metrics	February			Year to Date		
	2015	2016	Percent Change	Thru 2-2015	Thru 2-2016	Percent Change
New Listings	5,465	5,117	- 6.4%	10,519	9,528	- 9.4%
Pending Sales	3,990	4,148	+ 4.0%	7,436	7,489	+ 0.7%
Closed Sales	2,960	2,842	- 4.0%	5,361	5,503	+ 2.6%
Median Sales Price*	\$215,000	\$230,000	+ 7.0%	\$215,000	\$228,500	+ 6.3%
Average Sales Price*	\$266,806	\$290,216	+ 8.8%	\$273,363	\$289,420	+ 5.9%
Percent of Original List Price Received*	95.5%	96.8%	+ 1.4%	95.4%	96.6%	+ 1.3%
Days on Market Until Sale	77	64	- 16.9%	78	63	- 19.2%
Inventory of Homes for Sale	17,296	12,442	- 28.1%	--	--	--
Months Supply of Inventory	4.7	3.0	- 36.2%	--	--	--

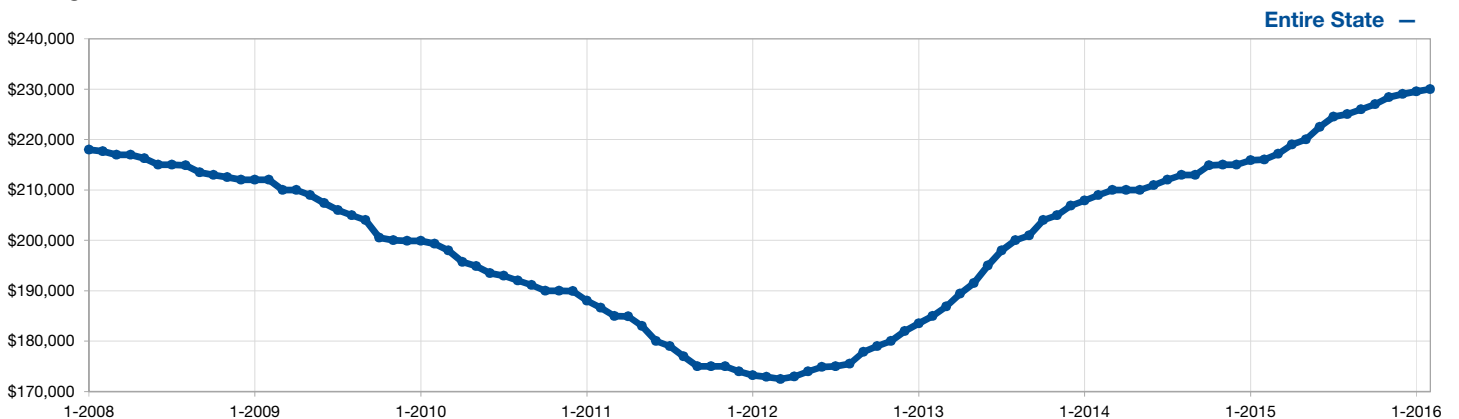
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.