

Local Market Update for February 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



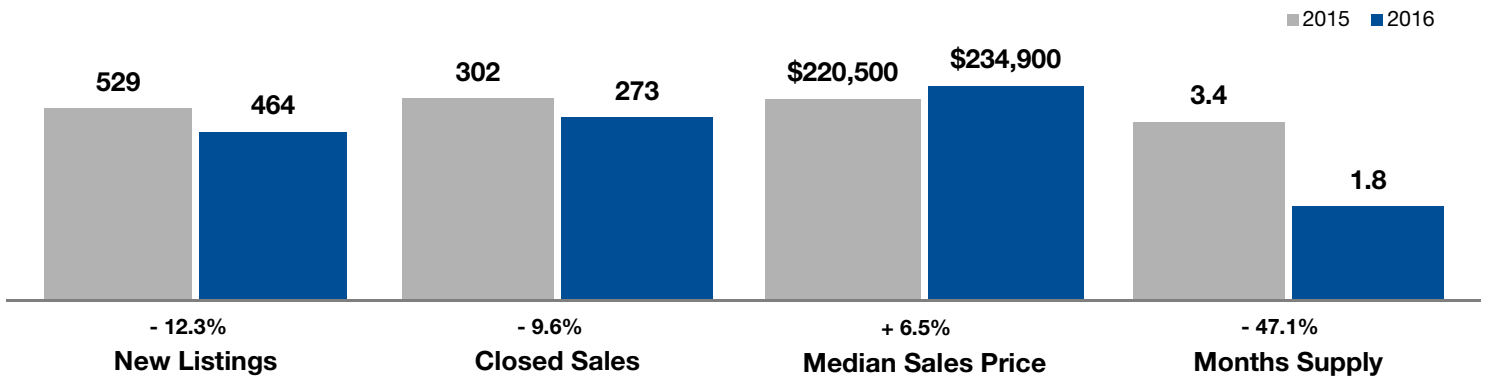
Utah Association
of REALTORS®

Davis County

Key Metrics	February			Year to Date		
	2015	2016	Percent Change	Thru 2-2015	Thru 2-2016	Percent Change
New Listings	529	464	- 12.3%	1,011	844	- 16.5%
Pending Sales	422	409	- 3.1%	774	732	- 5.4%
Closed Sales	302	273	- 9.6%	561	561	0.0%
Median Sales Price*	\$220,500	\$234,900	+ 6.5%	\$215,100	\$226,400	+ 5.3%
Average Sales Price*	\$239,846	\$254,670	+ 6.2%	\$235,423	\$253,715	+ 7.8%
Percent of Original List Price Received*	95.9%	97.1%	+ 1.3%	95.8%	96.7%	+ 0.9%
Days on Market Until Sale	64	51	- 20.3%	70	50	- 28.6%
Inventory of Homes for Sale	1,346	765	- 43.2%	--	--	--
Months Supply of Inventory	3.4	1.8	- 47.1%	--	--	--

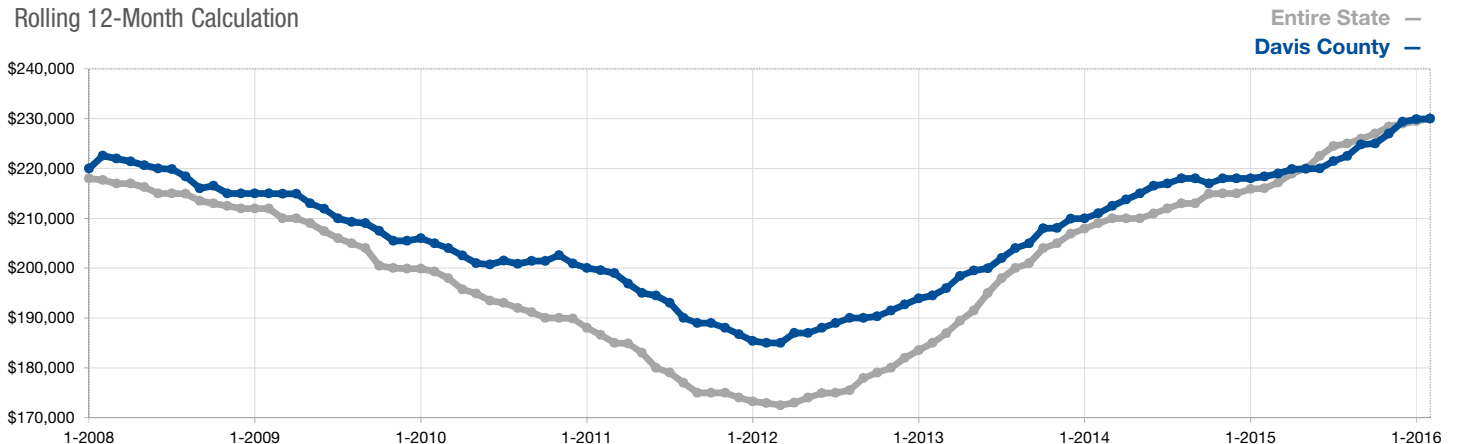
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.