Local Market Update – October 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Weber County

- 9.7% + 16.1%

+ 9.5%

Change in **New Listings**

Change in Closed Sales

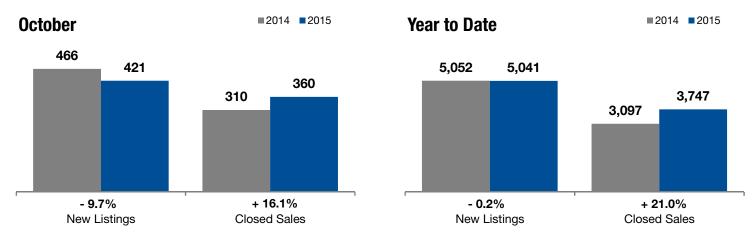
Change in

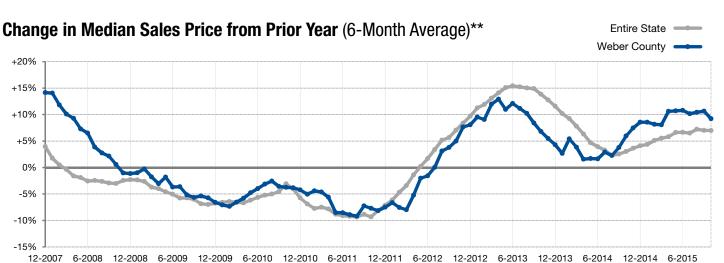
Median Sales Price

October Year to Date

	2014	2015	+/-	2014	2015	+/-
New Listings	466	421	- 9.7%	5,052	5,041	- 0.2%
Pending Sales	313	370	+ 18.2%	3,276	3,960	+ 20.9%
Closed Sales	310	360	+ 16.1%	3,097	3,747	+ 21.0%
Median Sales Price*	\$163,000	\$178,500	+ 9.5%	\$156,950	\$170,000	+ 8.3%
Average Sales Price*	\$184,532	\$220,648	+ 19.6%	\$178,703	\$198,018	+ 10.8%
Percent of Original List Price Received*	95.6%	95.9%	+ 0.3%	94.6%	96.3%	+ 1.8%
Days on Market Until Sale	71	50	- 29.6%	75	57	- 24.0%
Inventory of Homes for Sale	1,785	1,321	- 26.0%			
Months Supply of Inventory	5.9	3.6	- 39.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.