

Local Market Update – October 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Utah Association
of REALTORS®

Davis County

- 10.3%

Change in
New Listings

- 7.4%

Change in
Closed Sales

+ 7.5%

Change in
Median Sales Price

October

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	562	504	- 10.3%	6,220	5,865	- 5.7%
Pending Sales	410	396	- 3.4%	4,042	4,599	+ 13.8%
Closed Sales	405	375	- 7.4%	3,877	4,379	+ 12.9%
Median Sales Price*	\$214,000	\$230,000	+ 7.5%	\$218,000	\$227,500	+ 4.4%
Average Sales Price*	\$234,163	\$252,458	+ 7.8%	\$242,822	\$252,195	+ 3.9%
Percent of Original List Price Received*	95.6%	96.2%	+ 0.6%	96.1%	97.1%	+ 1.0%
Days on Market Until Sale	58	41	- 29.3%	62	48	- 22.6%
Inventory of Homes for Sale	1,869	1,242	- 33.5%	--	--	--
Months Supply of Inventory	5.0	2.8	- 44.0%	--	--	--

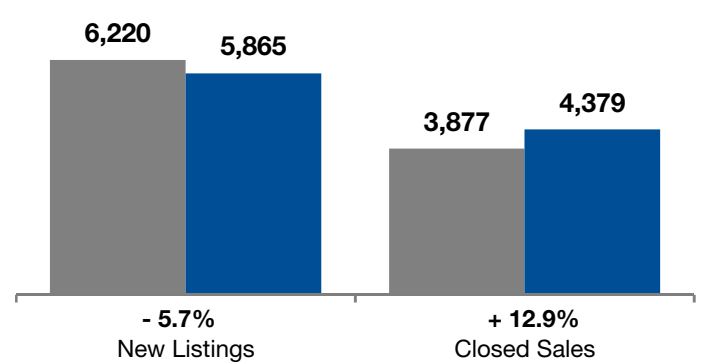
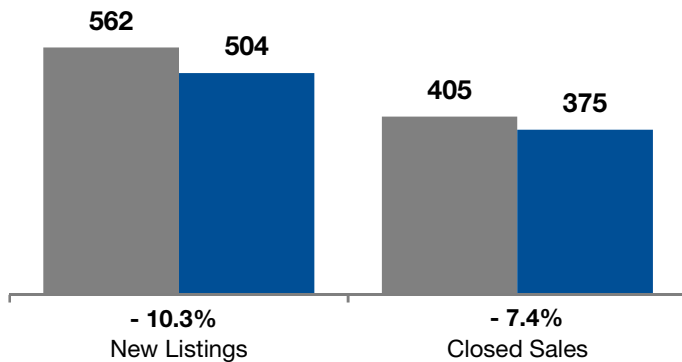
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

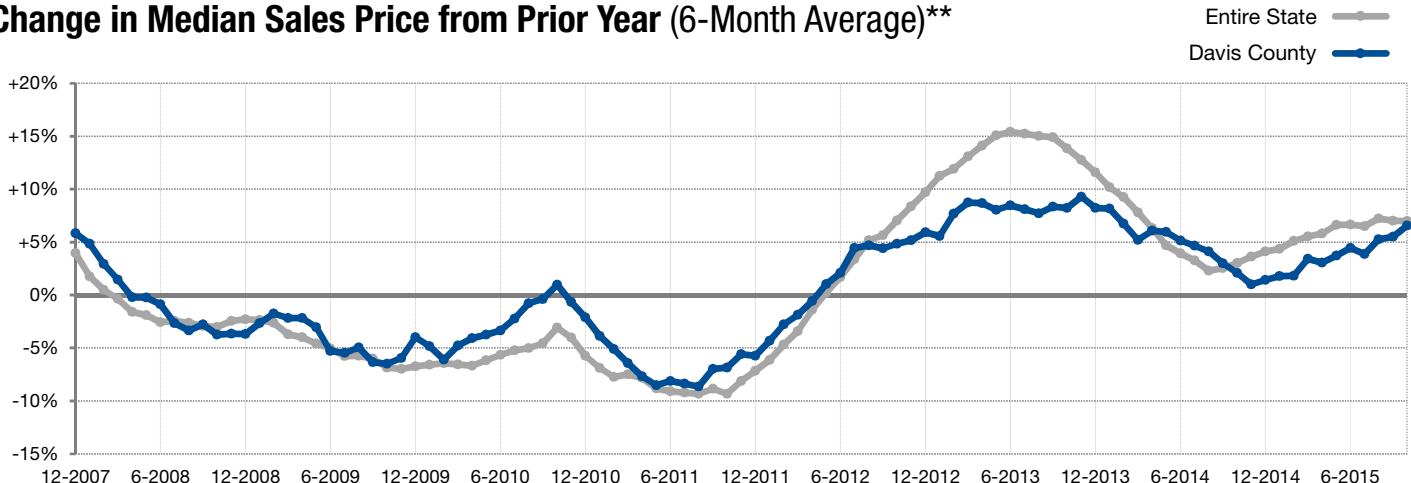
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the Wasatch Front Regional Multiple Listing Service. | Powered by ShowingTime 10K.