

Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Utah Association
of REALTORS®

Entire State

+ 6.7%

Change in
New Listings

- 3.6%

Change in
Closed Sales

+ 6.4%

Change in
Median Sales Price

November

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	3,712	3,962	+ 6.7%	63,022	63,881	+ 1.4%
Pending Sales	2,968	3,414	+ 15.0%	40,518	47,652	+ 17.6%
Closed Sales	3,187	3,071	- 3.6%	38,800	44,975	+ 15.9%
Median Sales Price*	\$220,000	\$234,000	+ 6.4%	\$215,000	\$228,000	+ 6.0%
Average Sales Price*	\$280,807	\$294,596	+ 4.9%	\$266,859	\$282,192	+ 5.7%
Percent of Original List Price Received*	95.4%	96.5%	+ 1.2%	95.7%	96.7%	+ 1.0%
Days on Market Until Sale	69	53	- 23.2%	69	57	- 17.4%
Inventory of Homes for Sale	20,587	16,027	- 22.1%	--	--	--
Months Supply of Inventory	5.8	3.9	- 32.8%	--	--	--

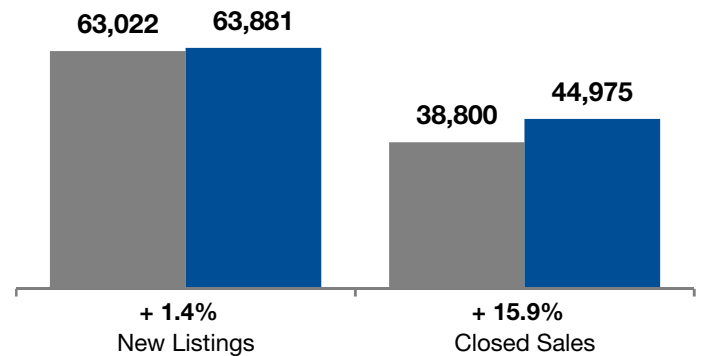
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Entire State —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the All Multiple Listing Services in Utah. | Powered by ShowingTime 10K.