Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Davis County

+ 7.9% - 9.8% + 10.5%

Change in Change in Change in

Change in Change in New Listings Closed Sales

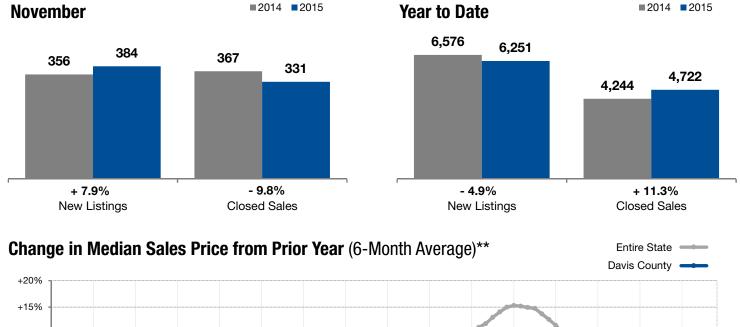
November

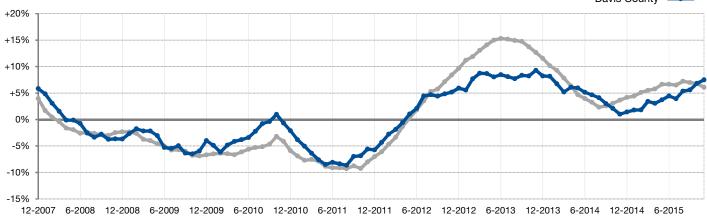
Change in Median Sales Price

Year to Date

	2014	2015	+/-	2014	2015	+/-
New Listings	356	384	+ 7.9%	6,576	6,251	- 4.9%
Pending Sales	333	386	+ 15.9%	4,375	4,973	+ 13.7%
Closed Sales	367	331	- 9.8%	4,244	4,722	+ 11.3%
Median Sales Price*	\$215,000	\$237,500	+ 10.5%	\$218,000	\$229,000	+ 5.0%
Average Sales Price*	\$242,599	\$265,296	+ 9.4%	\$242,803	\$253,186	+ 4.3%
Percent of Original List Price Received*	95.0%	97.1%	+ 2.2%	96.0%	97.1%	+ 1.1%
Days on Market Until Sale	67	47	- 29.9%	63	48	- 23.8%
Inventory of Homes for Sale	1,693	1,111	- 34.4%			
Months Supply of Inventory	4.4	2.6	- 40.9%			
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^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.