

Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Entire State

+ 3.0%

Change in
New Listings

+ 26.8%

Change in
Closed Sales

+ 4.8%

Change in
Median Sales Price

March

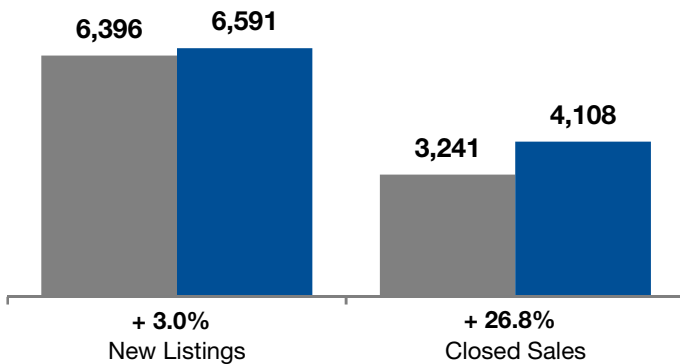
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	6,396	6,591	+ 3.0%	16,340	17,162	+ 5.0%
Pending Sales	3,934	5,143	+ 30.7%	9,943	12,647	+ 27.2%
Closed Sales	3,241	4,108	+ 26.8%	8,069	9,437	+ 17.0%
Median Sales Price*	\$210,000	\$220,000	+ 4.8%	\$207,000	\$217,500	+ 5.1%
Average Sales Price*	\$264,310	\$275,464	+ 4.2%	\$263,500	\$271,876	+ 3.2%
Percent of Original List Price Received*	95.6%	96.3%	+ 0.7%	95.3%	95.8%	+ 0.5%
Days on Market Until Sale	76	67	- 11.4%	78	73	- 6.6%
Inventory of Homes for Sale	20,336	17,332	- 14.8%	--	--	--
Months Supply of Inventory	6.0	4.7	- 21.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

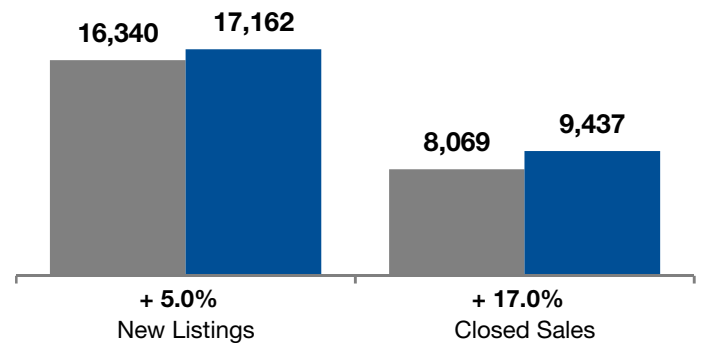
March

■ 2014 ■ 2015



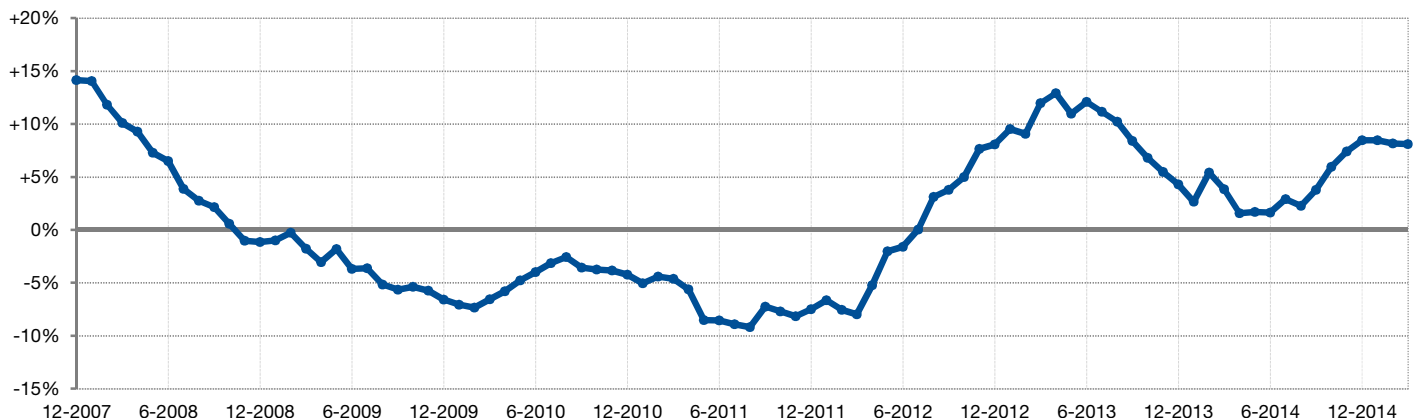
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Entire State —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the All Multiple Listing Services in Utah. | Powered by 10K Research and Marketing.