

# Local Market Update – July 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Utah Association  
of REALTORS®

## Entire State

**+ 2.9%**

Change in  
New Listings

**+ 23.1%**

Change in  
Closed Sales

**+ 6.4%**

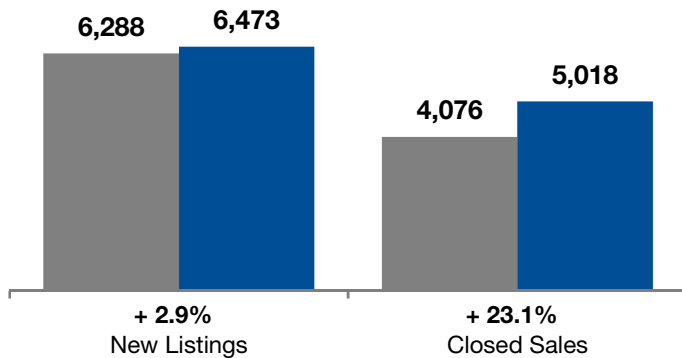
Change in  
Median Sales Price

	July			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	6,288	<b>6,473</b>	+ 2.9%	42,437	<b>43,359</b>	+ 2.2%
Pending Sales	4,056	<b>4,819</b>	+ 18.8%	26,267	<b>31,984</b>	+ 21.8%
Closed Sales	4,076	<b>5,018</b>	+ 23.1%	23,773	<b>28,682</b>	+ 20.6%
Median Sales Price*	\$219,000	<b>\$233,000</b>	+ 6.4%	\$212,009	<b>\$226,700</b>	+ 6.9%
Average Sales Price*	\$261,413	<b>\$286,306</b>	+ 9.5%	\$263,162	<b>\$279,429</b>	+ 6.2%
Percent of Original List Price Received*	95.8%	<b>97.3%</b>	+ 1.6%	95.8%	<b>96.7%</b>	+ 0.9%
Days on Market Until Sale	66	<b>49</b>	- 25.8%	70	<b>60</b>	- 14.3%
Inventory of Homes for Sale	23,036	<b>18,275</b>	- 20.7%	--	--	--
Months Supply of Inventory	6.8	<b>4.6</b>	- 32.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

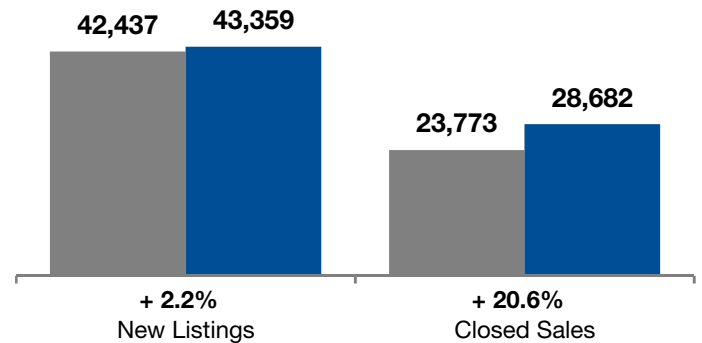
### July

■ 2014 ■ 2015



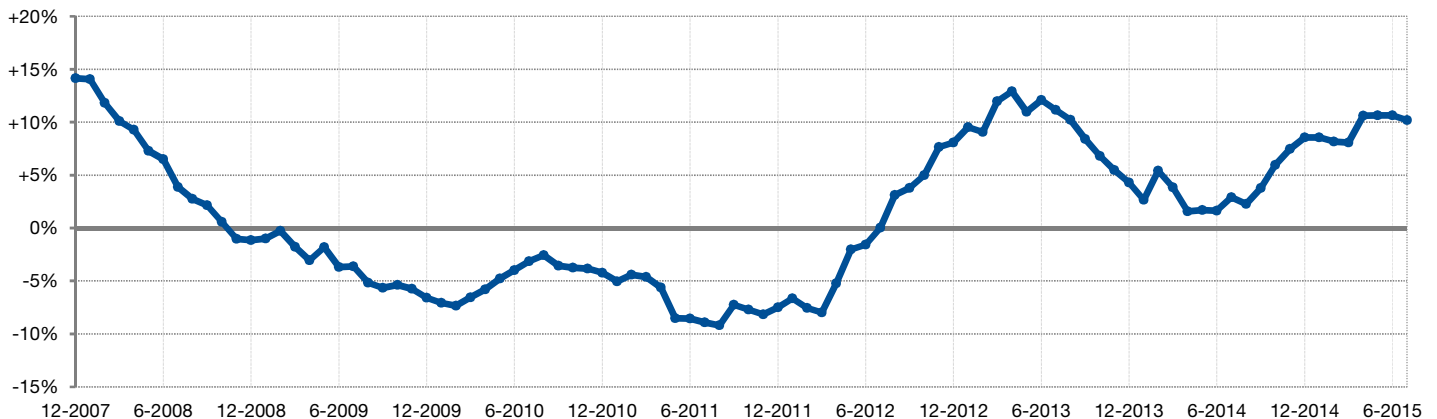
### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Entire State —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the All Multiple Listing Services in Utah. | Powered by 10K Research and Marketing.