Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Morgan County

- 20.0% - 8.3%

+ 29.2%

Change in New Listings

December

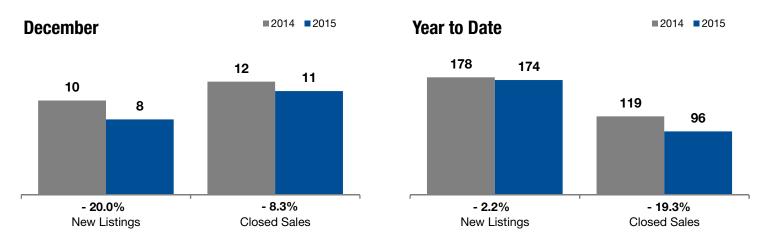
Change in Closed Sales

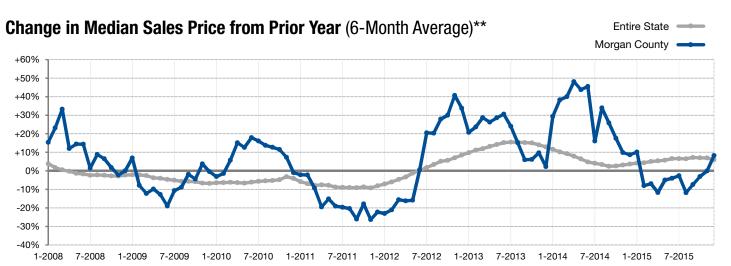
Change in Median Sales Price

Year to Date

	2014	2015	+/-	2014	2015	+/-
New Listings	10	8	- 20.0%	178	174	- 2.2%
Pending Sales	5	7	+ 40.0%	113	100	- 11.5%
Closed Sales	12	11	- 8.3%	119	96	- 19.3%
Median Sales Price*	\$296,500	\$383,000	+ 29.2%	\$308,500	\$323,000	+ 4.7%
Average Sales Price*	\$300,202	\$388,218	+ 29.3%	\$322,732	\$347,872	+ 7.8%
Percent of Original List Price Received*	94.3%	94.5%	+ 0.2%	95.9%	95.3%	- 0.6%
Days on Market Until Sale	31	72	+ 132.3%	79	68	- 13.9%
Inventory of Homes for Sale	44	49	+ 11.4%			
Months Supply of Inventory	4.7	6.0	+ 27.7%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.