

# Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Utah Association  
of REALTORS®

## Entire State

**- 5.1%**

Change in  
New Listings

**+ 10.1%**

Change in  
Closed Sales

**+ 3.7%**

Change in  
Median Sales Price

### December

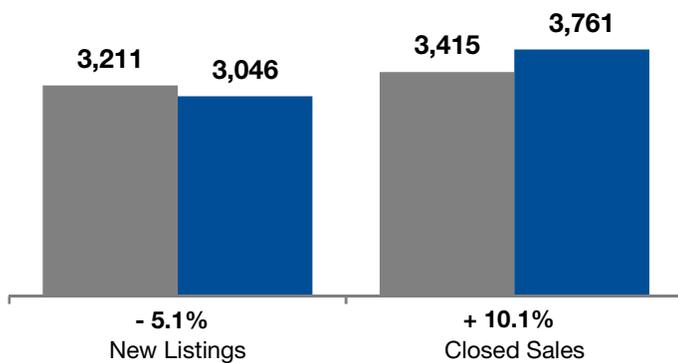
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	3,211	<b>3,046</b>	- 5.1%	66,132	<b>66,637</b>	+ 0.8%
Pending Sales	2,553	<b>2,741</b>	+ 7.4%	42,884	<b>50,068</b>	+ 16.8%
Closed Sales	3,415	<b>3,761</b>	+ 10.1%	42,182	<b>48,778</b>	+ 15.6%
Median Sales Price*	\$221,700	<b>\$230,000</b>	+ 3.7%	\$215,000	<b>\$228,500</b>	+ 6.3%
Average Sales Price*	\$274,443	<b>\$286,752</b>	+ 4.5%	\$267,523	<b>\$282,639</b>	+ 5.7%
Percent of Original List Price Received*	95.4%	<b>96.5%</b>	+ 1.2%	95.7%	<b>96.7%</b>	+ 1.0%
Days on Market Until Sale	72	<b>55</b>	- 23.6%	69	<b>57</b>	- 17.4%
Inventory of Homes for Sale	18,089	<b>13,830</b>	- 23.5%	--	--	--
Months Supply of Inventory	5.1	<b>3.3</b>	- 35.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

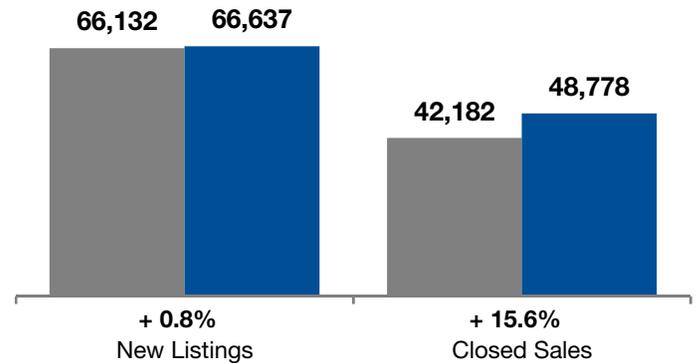
### December

■ 2014 ■ 2015



### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Entire State —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the All Multiple Listing Services in Utah. | Powered by ShowingTime 10K.