

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Utah Association
of REALTORS®

Entire State

+ 4.2%

Change in
New Listings

+ 9.3%

Change in
Closed Sales

+ 4.0%

Change in
Median Sales Price

August

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	5,928	6,177	+ 4.2%	48,360	49,454	+ 2.3%
Pending Sales	3,930	4,630	+ 17.8%	30,194	36,465	+ 20.8%
Closed Sales	4,144	4,531	+ 9.3%	27,915	33,332	+ 19.4%
Median Sales Price*	\$220,000	\$228,700	+ 4.0%	\$214,000	\$227,000	+ 6.1%
Average Sales Price*	\$269,738	\$282,754	+ 4.8%	\$264,109	\$279,928	+ 6.0%
Percent of Original List Price Received*	95.8%	97.1%	+ 1.4%	95.8%	96.8%	+ 1.0%
Days on Market Until Sale	65	50	- 23.1%	69	59	- 14.5%
Inventory of Homes for Sale	23,021	18,205	- 20.9%	--	--	--
Months Supply of Inventory	6.8	4.5	- 33.8%	--	--	--

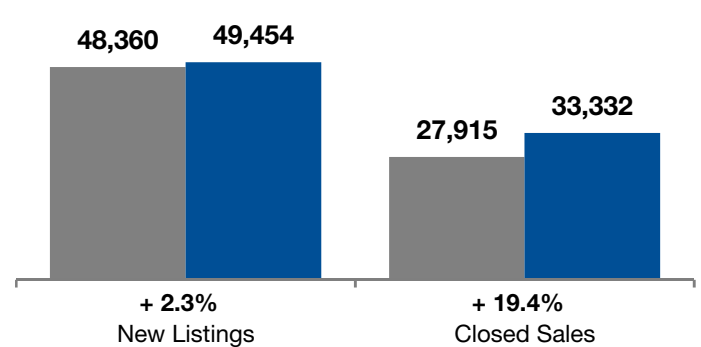
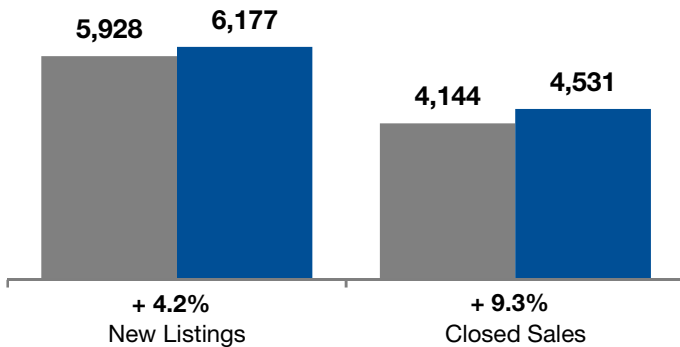
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2014 ■ 2015

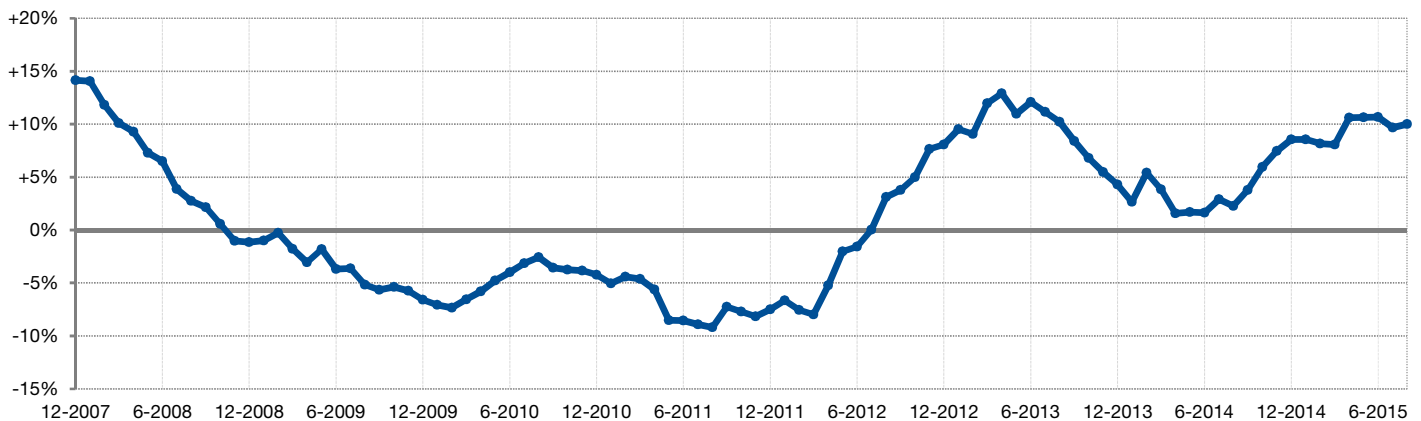
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Entire State —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the All Multiple Listing Services in Utah. | Powered by 10K Research and Marketing.