Local Market Update for January 2020

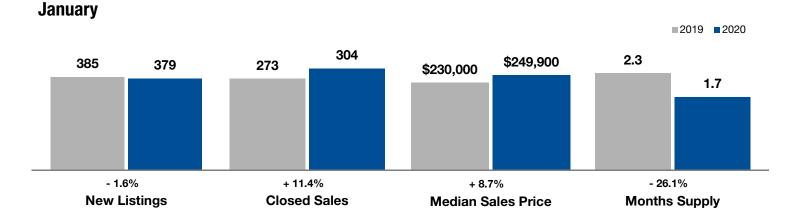
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



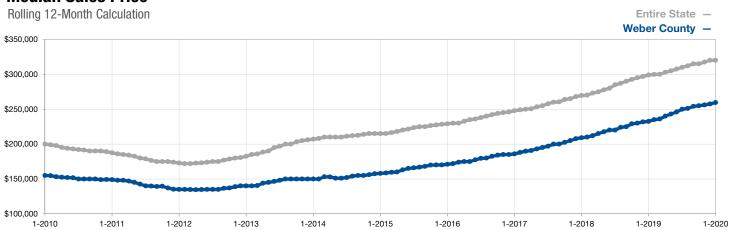
Weber County

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	385	379	- 1.6%	385	379	- 1.6%
Pending Sales	290	334	+ 15.2%	290	334	+ 15.2%
Closed Sales	273	304	+ 11.4%	273	304	+ 11.4%
Median Sales Price*	\$230,000	\$249,900	+ 8.7%	\$230,000	\$249,900	+ 8.7%
Average Sales Price*	\$257,998	\$280,609	+ 8.8%	\$257,998	\$280,609	+ 8.8%
Percent of Original List Price Received*	97.2%	96.5%	- 0.7%	97.2%	96.5%	- 0.7%
Days on Market Until Sale	50	49	- 2.0%	50	49	- 2.0%
Inventory of Homes for Sale	871	693	- 20.4%			
Months Supply of Inventory	2.3	1.7	- 26.1%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.