Local Market Update for January 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

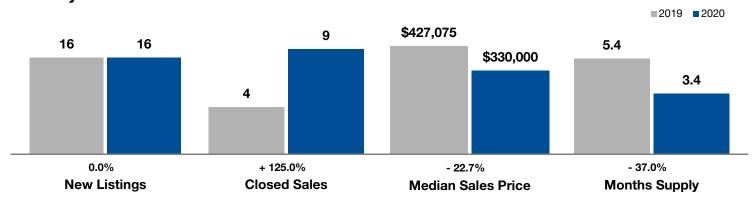


Morgan County

	January			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	16	16	0.0%	16	16	0.0%
Pending Sales	5	10	+ 100.0%	5	10	+ 100.0%
Closed Sales	4	9	+ 125.0%	4	9	+ 125.0%
Median Sales Price*	\$427,075	\$330,000	- 22.7%	\$427,075	\$330,000	- 22.7%
Average Sales Price*	\$445,288	\$483,667	+ 8.6%	\$445,288	\$483,667	+ 8.6%
Percent of Original List Price Received*	97.5%	93.8%	- 3.8%	97.5%	93.8%	- 3.8%
Days on Market Until Sale	95	64	- 32.6%	95	64	- 32.6%
Inventory of Homes for Sale	46	34	- 26.1%			
Months Supply of Inventory	5.4	3.4	- 37.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.