Local Market Update for January 2020

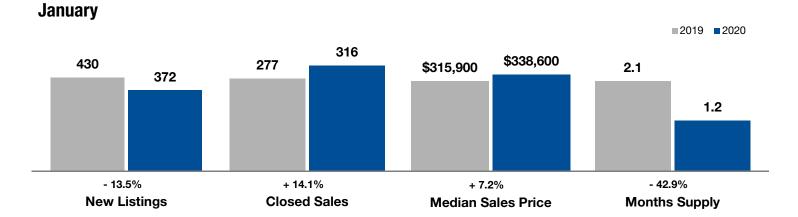
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

Utah Association of REALTORS®

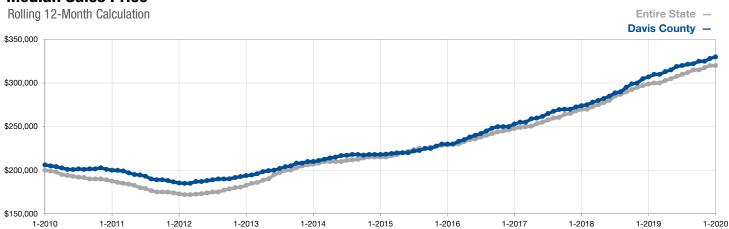
Davis County

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	430	372	- 13.5%	430	372	- 13.5%
Pending Sales	340	374	+ 10.0%	340	374	+ 10.0%
Closed Sales	277	316	+ 14.1%	277	316	+ 14.1%
Median Sales Price*	\$315,900	\$338,600	+ 7.2%	\$315,900	\$338,600	+ 7.2%
Average Sales Price*	\$347,752	\$357,808	+ 2.9%	\$347,752	\$357,808	+ 2.9%
Percent of Original List Price Received*	96.8%	97.1%	+ 0.3%	96.8%	97.1%	+ 0.3%
Days on Market Until Sale	46	49	+ 6.5%	46	49	+ 6.5%
Inventory of Homes for Sale	881	544	- 38.3%			
Months Supply of Inventory	2.1	1.2	- 42.9%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.