## **Local Market Update for November 2019**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

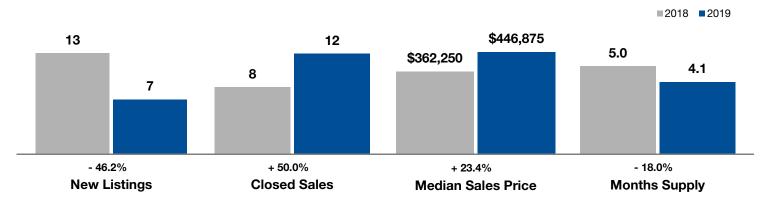


## **Morgan County**

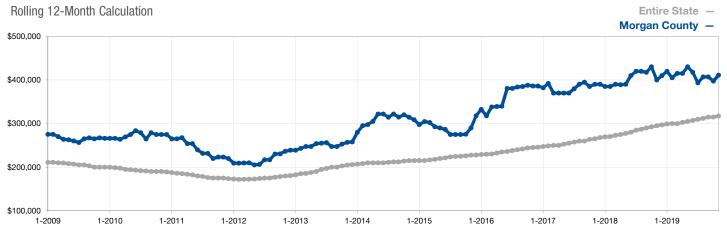
	November			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	13	7	- 46.2%	160	153	- 4.4%
Pending Sales	6	6	0.0%	101	108	+ 6.9%
Closed Sales	8	12	+ 50.0%	97	103	+ 6.2%
Median Sales Price*	\$362,250	\$446,875	+ 23.4%	\$400,000	\$407,000	+ 1.8%
Average Sales Price*	\$322,725	\$472,770	+ 46.5%	\$530,451	\$471,524	- 11.1%
Percent of Original List Price Received*	93.7%	93.5%	- 0.2%	96.5%	95.2%	- 1.3%
Days on Market Until Sale	45	65	+ 44.4%	34	59	+ 73.5%
Inventory of Homes for Sale	43	38	- 11.6%			
Months Supply of Inventory	5.0	4.1	- 18.0%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **November**



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.