

# Local Market Update for November 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

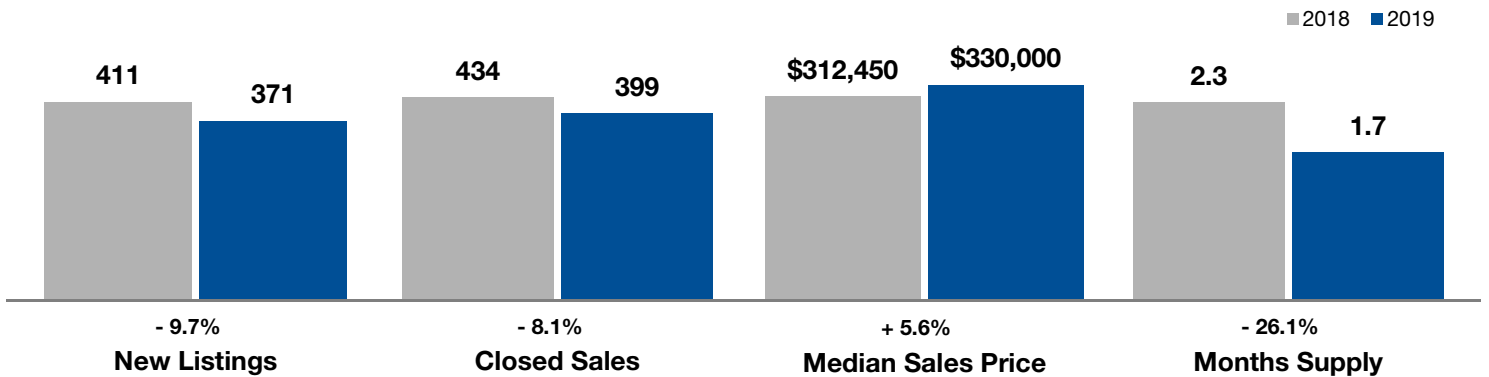


## Davis County

| Key Metrics                              | November  |           |                | Year to Date |              |                |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
|  | 2018      | 2019      | Percent Change | Thru 11-2018 | Thru 11-2019 | Percent Change |
| New Listings                             | 411       | 371       | - 9.7%         | 6,056        | 6,232        | + 2.9%         |
| Pending Sales                            | 350       | 365       | + 4.3%         | 4,804        | 5,091        | + 6.0%         |
| Closed Sales                             | 434       | 399       | - 8.1%         | 4,770        | 4,968        | + 4.2%         |
| Median Sales Price*                      | \$312,450 | \$330,000 | + 5.6%         | \$305,000    | \$327,000    | + 7.2%         |
| Average Sales Price*                     | \$340,518 | \$346,038 | + 1.6%         | \$332,610    | \$352,346    | + 5.9%         |
| Percent of Original List Price Received* | 96.9%     | 97.2%     | + 0.3%         | 98.4%        | 98.1%        | - 0.3%         |
| Days on Market Until Sale                | 36        | 37        | + 2.8%         | 30           | 35           | + 16.7%        |
| Inventory of Homes for Sale              | 986       | 775       | - 21.4%        | --           | --           | --             |
| Months Supply of Inventory               | 2.3       | 1.7       | - 26.1%        | --           | --           | --             |

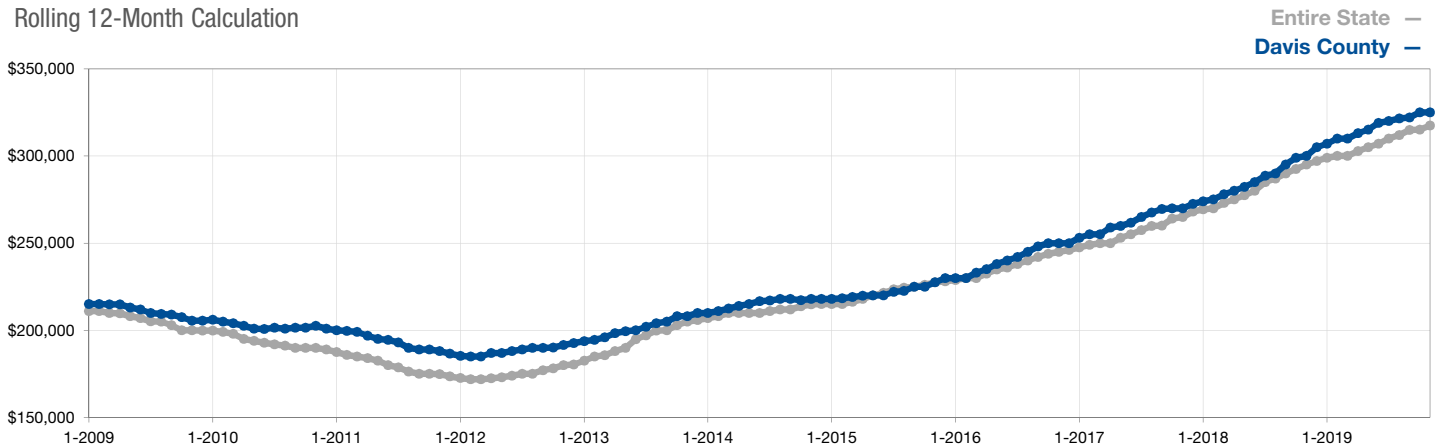
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.