

Local Market Update for September 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

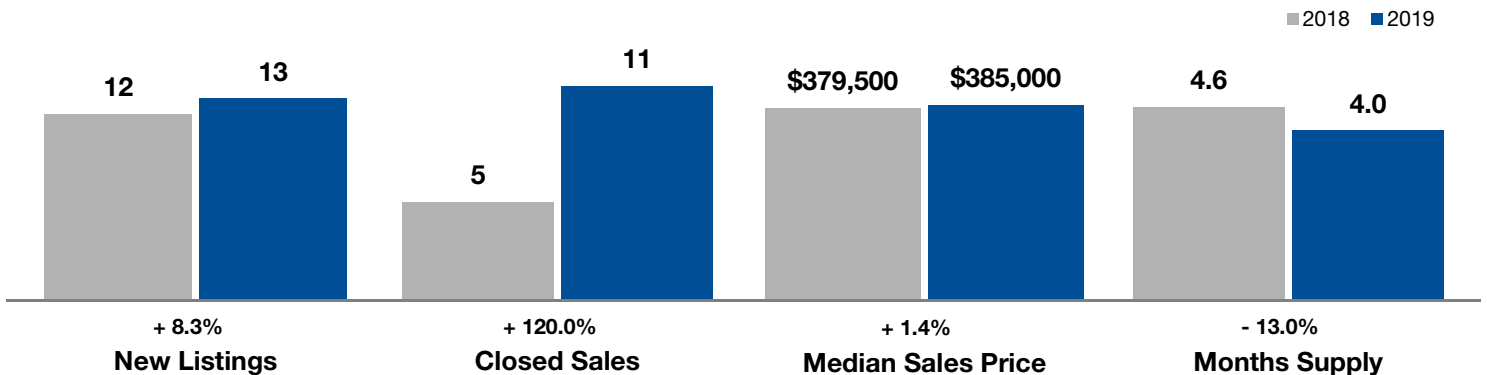


Morgan County

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	12	13	+ 8.3%	130	133	+ 2.3%
Pending Sales	8	9	+ 12.5%	82	92	+ 12.2%
Closed Sales	5	11	+ 120.0%	78	84	+ 7.7%
Median Sales Price*	\$379,500	\$385,000	+ 1.4%	\$431,500	\$420,000	- 2.7%
Average Sales Price*	\$486,792	\$447,636	- 8.0%	\$556,456	\$483,508	- 13.1%
Percent of Original List Price Received*	94.5%	92.8%	- 1.8%	97.6%	95.5%	- 2.2%
Days on Market Until Sale	44	37	- 15.9%	32	60	+ 87.5%
Inventory of Homes for Sale	38	38	0.0%	--	--	--
Months Supply of Inventory	4.6	4.0	- 13.0%	--	--	--

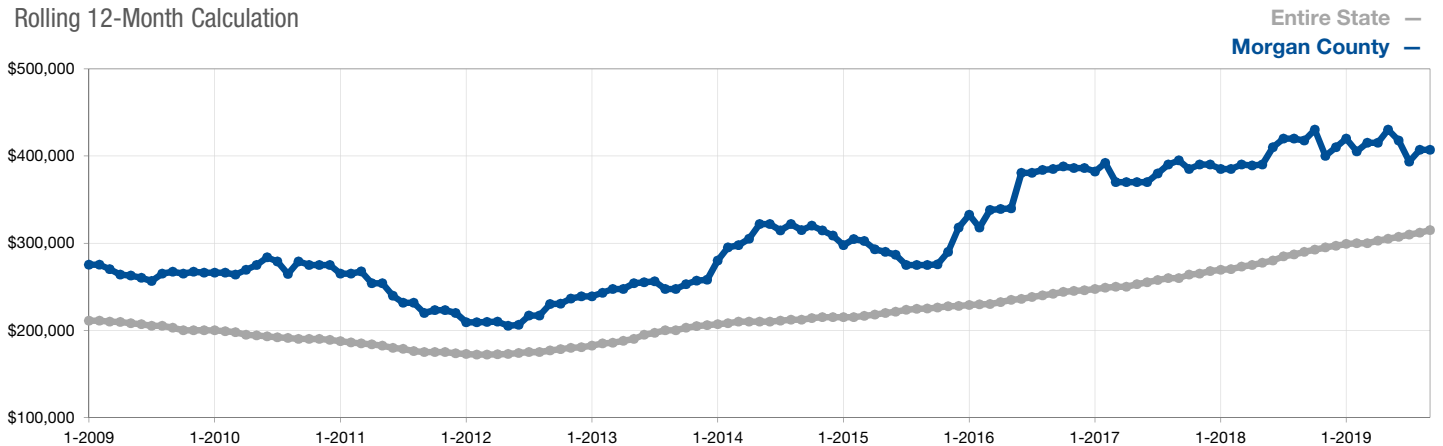
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.