Local Market Update for September 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

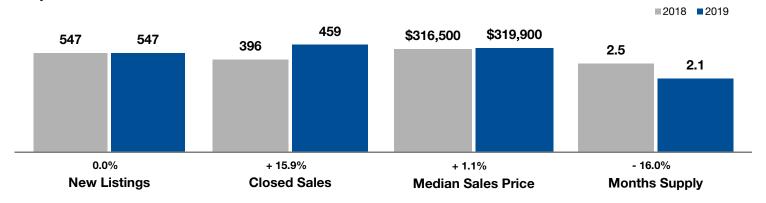


Davis County

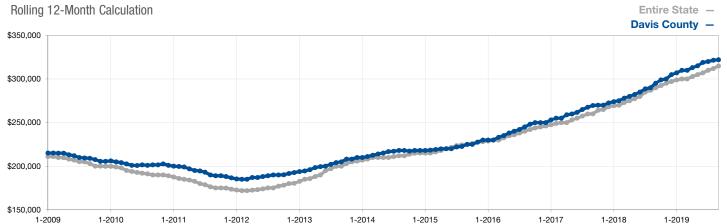
	September			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	547	547	0.0%	5,111	5,306	+ 3.8%
Pending Sales	387	435	+ 12.4%	4,021	4,253	+ 5.8%
Closed Sales	396	459	+ 15.9%	3,914	4,076	+ 4.1%
Median Sales Price*	\$316,500	\$319,900	+ 1.1%	\$303,000	\$325,000	+ 7.3%
Average Sales Price*	\$342,159	\$352,483	+ 3.0%	\$331,662	\$352,299	+ 6.2%
Percent of Original List Price Received*	98.5%	97.9%	- 0.6%	98.7%	98.2%	- 0.5%
Days on Market Until Sale	32	33	+ 3.1%	29	35	+ 20.7%
Inventory of Homes for Sale	1,068	919	- 14.0%			
Months Supply of Inventory	2.5	2.1	- 16.0%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.