Local Market Update for October 2019

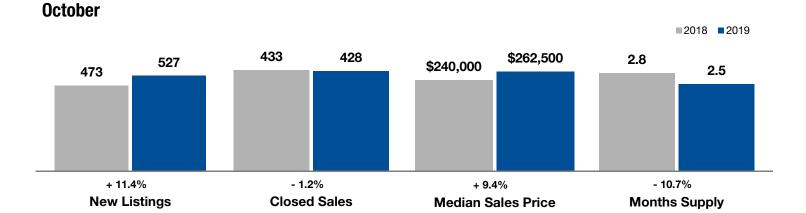
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



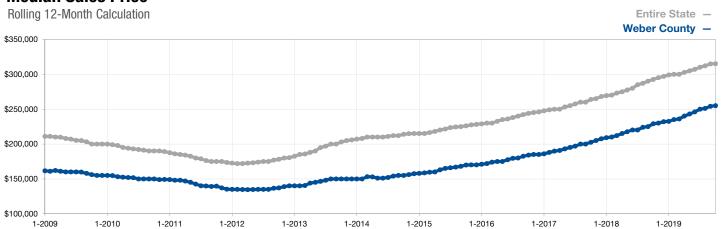
Weber County

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	473	527	+ 11.4%	5,132	5,279	+ 2.9%
Pending Sales	394	397	+ 0.8%	4,048	4,135	+ 2.1%
Closed Sales	433	428	- 1.2%	3,994	4,034	+ 1.0%
Median Sales Price*	\$240,000	\$262,500	+ 9.4%	\$230,000	\$257,600	+ 12.0%
Average Sales Price*	\$270,480	\$292,331	+ 8.1%	\$259,190	\$302,048	+ 16.5%
Percent of Original List Price Received*	97.6%	97.1%	- 0.5%	98.7%	98.1 %	- 0.6%
Days on Market Until Sale	34	39	+ 14.7%	33	38	+ 15.2%
Inventory of Homes for Sale	1,086	974	- 10.3%			
Months Supply of Inventory	2.8	2.5	- 10.7%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.