## Local Market Update for October 2019

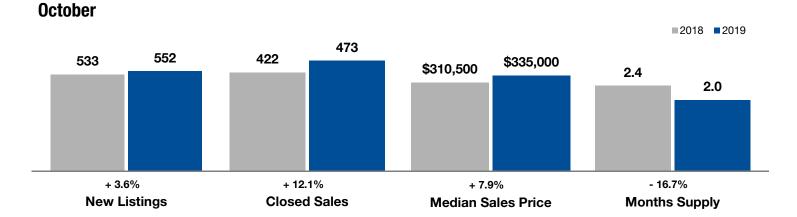
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

## Utah Association

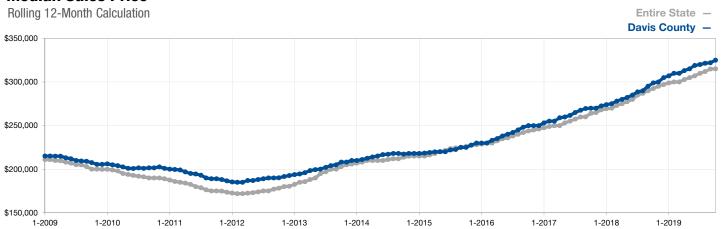
## **Davis County**

Key Metrics	October			Year to Date		
	2018	2019	Percent Change	Thru 10-2018	Thru 10-2019	Percent Change
New Listings	533	552	+ 3.6%	5,644	5,859	+ 3.8%
Pending Sales	432	423	- 2.1%	4,453	4,706	+ 5.7%
Closed Sales	422	473	+ 12.1%	4,336	4,560	+ 5.2%
Median Sales Price*	\$310,500	\$335,000	+ 7.9%	\$304,500	\$326,650	+ 7.3%
Average Sales Price*	\$333,274	\$358,466	+ 7.6%	\$331,819	\$352,942	+ 6.4%
Percent of Original List Price Received*	97.0%	97.7%	+ 0.7%	98.6%	<b>98.1</b> %	- 0.5%
Days on Market Until Sale	35	36	+ 2.9%	30	35	+ 16.7%
Inventory of Homes for Sale	1,032	891	- 13.7%			
Months Supply of Inventory	2.4	2.0	- 16.7%			

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.