Local Market Update for August 2019

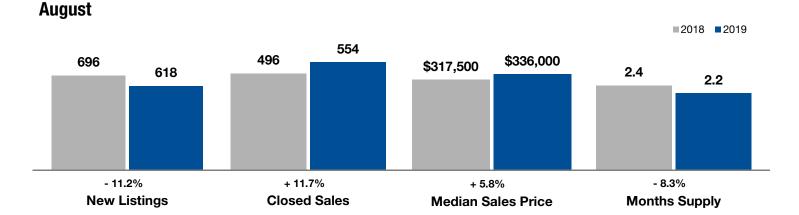
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



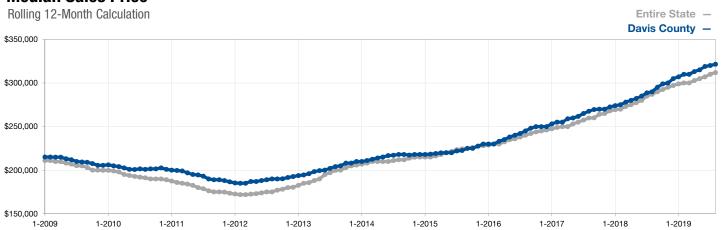
Davis County

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	696	618	- 11.2%	4,564	4,760	+ 4.3%
Pending Sales	462	479	+ 3.7%	3,634	3,800	+ 4.6%
Closed Sales	496	554	+ 11.7%	3,518	3,607	+ 2.5%
Median Sales Price*	\$317,500	\$336,000	+ 5.8%	\$300,114	\$327,000	+ 9.0%
Average Sales Price*	\$340,627	\$356,302	+ 4.6%	\$330,480	\$352,163	+ 6.6%
Percent of Original List Price Received*	98.2%	98.0%	- 0.2%	98.8%	98.2%	- 0.6%
Days on Market Until Sale	26	30	+ 15.4%	29	36	+ 24.1%
Inventory of Homes for Sale	1,034	946	- 8.5%			
Months Supply of Inventory	2.4	2.2	- 8.3%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.