Local Market Update for July 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

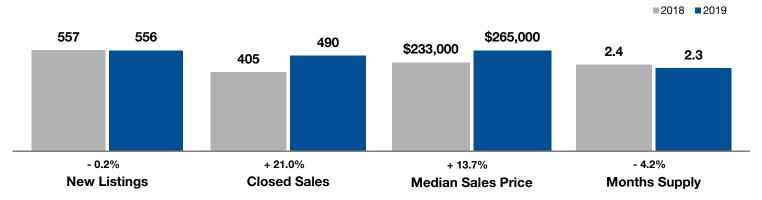


Weber County

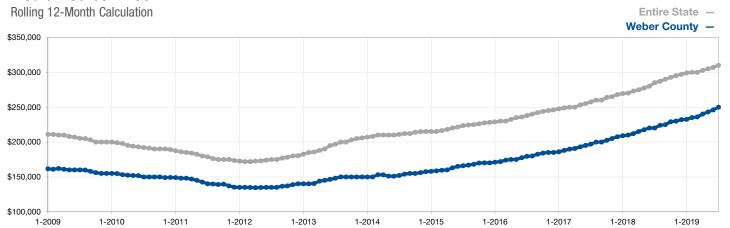
	July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	557	556	- 0.2%	3,516	3,638	+ 3.5%
Pending Sales	432	405	- 6.3%	2,867	2,880	+ 0.5%
Closed Sales	405	490	+ 21.0%	2,714	2,736	+ 0.8%
Median Sales Price*	\$233,000	\$265,000	+ 13.7%	\$227,700	\$255,000	+ 12.0%
Average Sales Price*	\$274,679	\$303,001	+ 10.3%	\$255,573	\$290,052	+ 13.5%
Percent of Original List Price Received*	99.3%	98.2%	- 1.1%	98.8%	98.1%	- 0.7%
Days on Market Until Sale	27	35	+ 29.6%	34	39	+ 14.7%
Inventory of Homes for Sale	971	913	- 6.0%			
Months Supply of Inventory	2.4	2.3	- 4.2%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.