

# Local Market Update for July 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

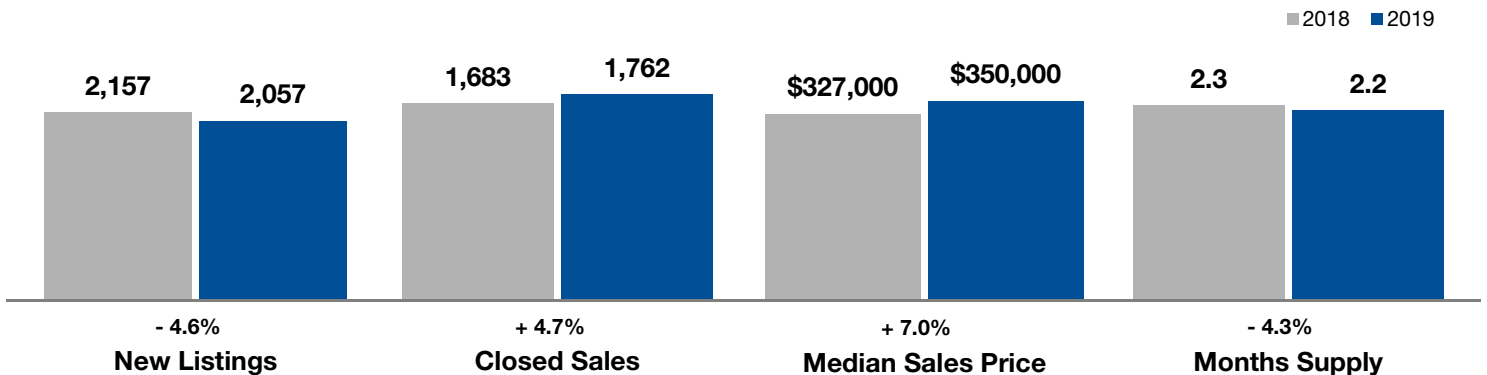


## Salt Lake County

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	2,157	<b>2,057</b>	- 4.6%	14,083	<b>13,982</b>	- 0.7%
Pending Sales	1,576	<b>1,656</b>	+ 5.1%	11,221	<b>11,131</b>	- 0.8%
Closed Sales	1,683	<b>1,762</b>	+ 4.7%	10,592	<b>10,263</b>	- 3.1%
Median Sales Price*	\$327,000	<b>\$350,000</b>	+ 7.0%	\$317,000	<b>\$340,000</b>	+ 7.3%
Average Sales Price*	\$373,085	<b>\$403,899</b>	+ 8.3%	\$362,519	<b>\$387,611</b>	+ 6.9%
Percent of Original List Price Received*	99.2%	<b>98.4%</b>	- 0.8%	99.1%	<b>98.2%</b>	- 0.9%
Days on Market Until Sale	28	<b>33</b>	+ 17.9%	33	<b>37</b>	+ 12.1%
Inventory of Homes for Sale	3,512	<b>3,302</b>	- 6.0%	--	--	--
Months Supply of Inventory	2.3	<b>2.2</b>	- 4.3%	--	--	--

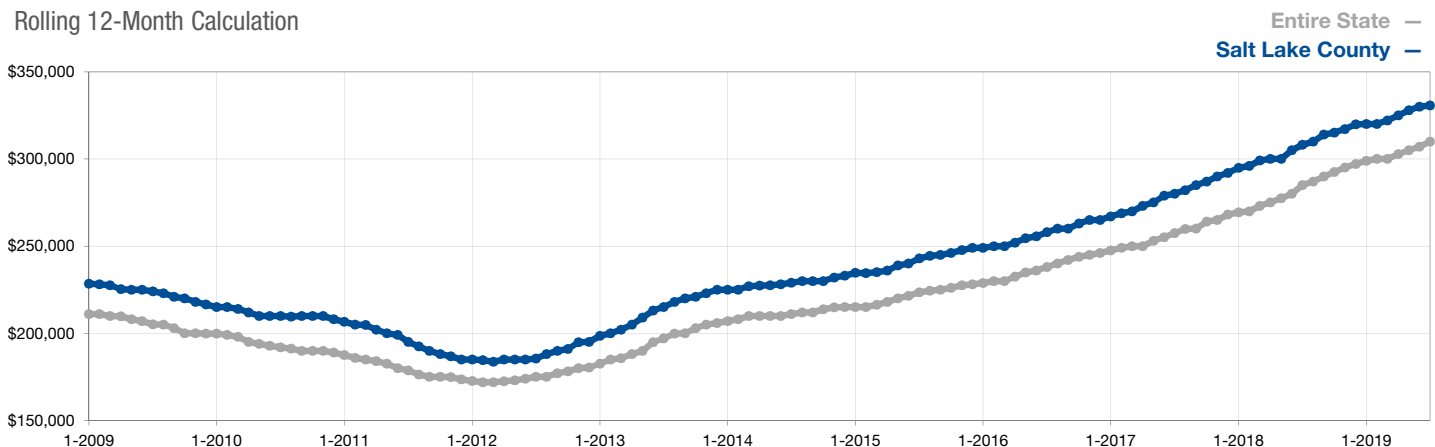
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.