## **Local Market Update for July 2019**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

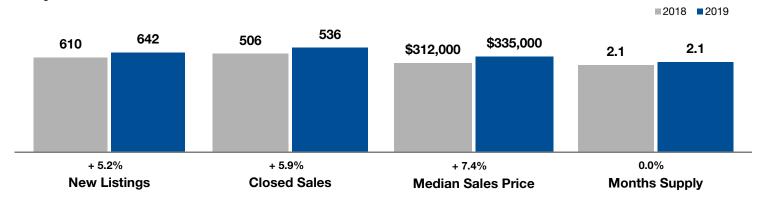


## **Davis County**

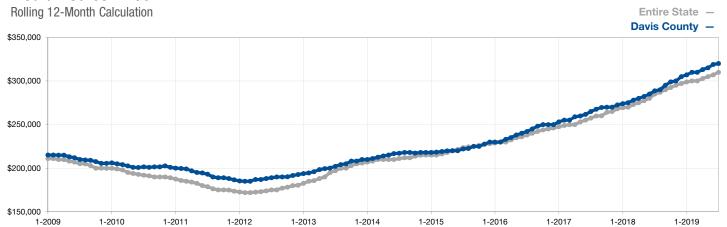
	July			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	610	642	+ 5.2%	3,868	4,135	+ 6.9%
Pending Sales	456	495	+ 8.6%	3,172	3,300	+ 4.0%
Closed Sales	506	536	+ 5.9%	3,021	3,040	+ 0.6%
Median Sales Price*	\$312,000	\$335,000	+ 7.4%	\$299,900	\$325,000	+ 8.4%
Average Sales Price*	\$339,891	\$362,671	+ 6.7%	\$328,826	\$351,549	+ 6.9%
Percent of Original List Price Received*	98.8%	98.4%	- 0.4%	98.8%	98.3%	- 0.5%
Days on Market Until Sale	24	31	+ 29.2%	29	37	+ 27.6%
Inventory of Homes for Sale	905	918	+ 1.4%			
Months Supply of Inventory	2.1	2.1	0.0%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## July



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.