

# Local Market Update for May 2019

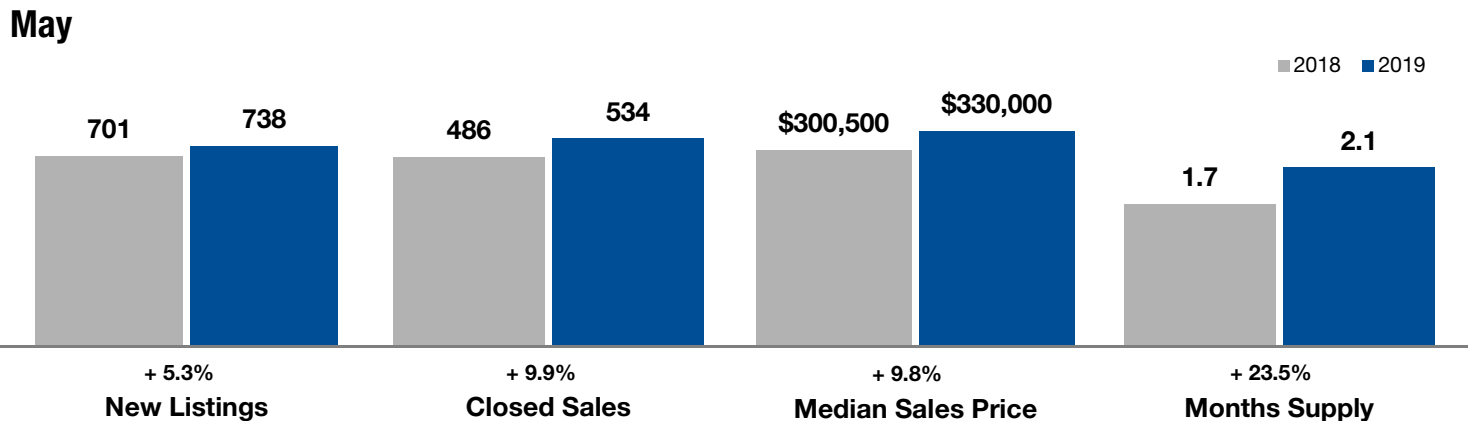
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## Davis County

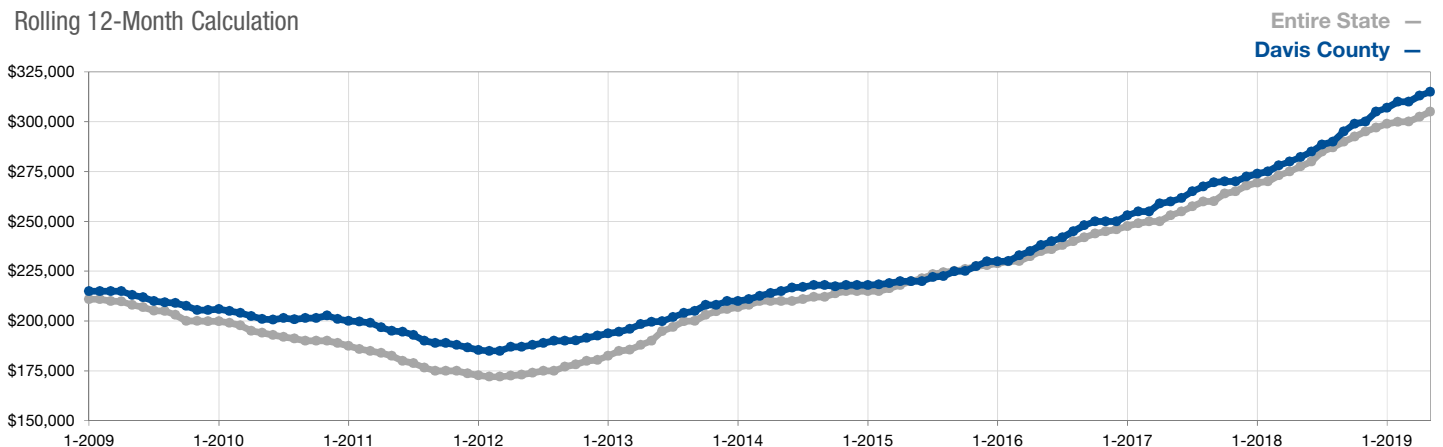
Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	701	<b>738</b>	+ 5.3%	2,603	<b>2,813</b>	+ 8.1%
Pending Sales	534	<b>518</b>	- 3.0%	2,222	<b>2,232</b>	+ 0.5%
Closed Sales	486	<b>534</b>	+ 9.9%	1,972	<b>1,958</b>	- 0.7%
Median Sales Price*	\$300,500	<b>\$330,000</b>	+ 9.8%	\$292,000	<b>\$320,000</b>	+ 9.6%
Average Sales Price*	\$329,856	<b>\$355,031</b>	+ 7.6%	\$324,612	<b>\$343,770</b>	+ 5.9%
Percent of Original List Price Received*	99.9%	<b>98.7%</b>	- 1.2%	98.7%	<b>98.1%</b>	- 0.6%
Days on Market Until Sale	24	<b>33</b>	+ 37.5%	32	<b>40</b>	+ 25.0%
Inventory of Homes for Sale	749	<b>887</b>	+ 18.4%	--	--	--
Months Supply of Inventory	1.7	<b>2.1</b>	+ 23.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.